

Registered number: 04983117

REGISTRAR

CCIF (BURY ST EDMUNDS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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COMPANIES HOUSE

CCIF (BURY ST EDMUNDS) LIMITED

CONTENTS

	Page
Independent auditors' report	1 - 2
Balance sheet	3
Notes to the abbreviated accounts	4 - 5

CCIF (BURY ST EDMUNDS) LIMITED

INDEPENDENT AUDITORS' REPORT TO CCIF (BURY ST EDMUNDS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of CCIF (Bury St Edmunds) Limited for the year ended 31 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 27/4/15 we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

EMPHASIS OF MATTER

In forming our opinion, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the company's net asset deficiency on its balance sheet. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

CCIF (BURY ST EDMUNDS) LIMITED

INDEPENDENT AUDITORS' REPORT TO CCIF (BURY ST EDMUNDS) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

Simmons Gainsford UK

Abdultaiyab Pisavadi BSc FCA (Senior statutory auditor)

for and on behalf of

Simmons Gainsford LLP

Chartered Accountants
Statutory Auditors

7-10 Chandos Street
London

W1G 9DQ


Date: 27 APRIL 2015

CCIF (BURY ST EDMUNDS) LIMITED
REGISTERED NUMBER: 04983117

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Stocks		-		2,895,095	
Debtors		1,598		16,566	
Cash at bank		326,267		98,994	
		<u>327,865</u>		<u>3,010,655</u>	
CREDITORS: amounts falling due within one year		<u>(219,852)</u>		<u>(251,139)</u>	
NET CURRENT ASSETS			108,013		2,759,516
TOTAL ASSETS LESS CURRENT LIABILITIES			108,013		2,759,516
CREDITORS: amounts falling due after more than one year	2		<u>(7,634,837)</u>		<u>(10,342,004)</u>
NET LIABILITIES			<u>(7,526,824)</u>		<u>(7,582,488)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(7,526,826)</u>		<u>(7,582,490)</u>
SHAREHOLDERS' DEFICIT			<u>(7,526,824)</u>		<u>(7,582,488)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27th April 2015.


W Jones
 Director

The notes on pages 4 to 5 form part of these financial statements.

CCIF (BURY ST EDMUNDS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

Although the company ceased trading during the year, the directors have prepared these financial statements on a going concern basis. The Trustees Of The Chubb Common Investment Fund have confirmed that they will not demand the repayment of any of their loans without ensuring that the company is left with sufficient financial resources to meet its liabilities towards other creditors.

1.3 Turnover

Turnover comprises sale of property net of VAT. Income is recognised on legal completion.

1.4 Stocks

The stock of the development property is valued at the lower cost and net realisable value.

2. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2014	2013
	£	£
Repayable other than by instalments	<u>7,634,837</u>	<u>10,342,004</u>

The aggregate amount of creditors for which security has been given amounted to £7,634,837 (2013: £10,342,004).

3. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

CCIF (BURY ST EDMUNDS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company considers CCIF Venture Limited as its ultimate parent company and The Trustees Of The Chubb Common Investment Fund as its ultimate controlling party. The CCIF Venture Limited is the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements of CCIF Venture Limited can be obtained from the Company Secretary at Pentagon House, Sir Frank Whittle Road, Derby, DE21 4XA.