

REGISTRAR

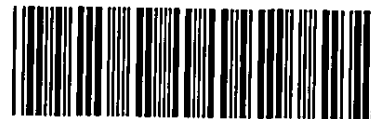
Company Registration No 04983117 (England and Wales)

**CCIF (BURY ST. EDMUNDS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2013**

FRIDAY



\*L30QQNMG\*

L12

31/01/2014

#156

COMPANIES HOUSE

# CCIF (BURY ST. EDMUNDS) LIMITED

## CONTENTS

---

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

---

# **CCIF (BURY ST. EDMUNDS) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO CCIF (BURY ST. EDMUNDS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of CCIF (Bury St Edmunds) Limited for the year ended 31 July 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

### **Other information**

On 20/01/2014 we reported, as auditors of CCIF (Bury St Edmunds) Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 July 2013, and our report included the following paragraph:

### **Emphasis of matter**

"In forming our opinion, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the company's net asset deficiency on its balance sheet. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect."

*Simmons Gainsford LLP*

Abdultaiyab Pisavadi BSc FCA (Senior Statutory Auditor)  
for and on behalf of Simmons Gainsford LLP

21/1/2014

Chartered Accountants  
Statutory Auditor

7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

# CCIF (BURY ST. EDMUNDS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Stocks		2,895,095		2,904,795	
Debtors		16,565		22,510	
Cash at bank and in hand		98,994		31,566	
		<u>3,010,654</u>		<u>2,958,871</u>	
<b>Creditors amounts falling due within one year</b>		<u>(251,139)</u>		<u>(86,531)</u>	
<b>Total assets less current liabilities</b>		<b>2,759,515</b>		<b>2,872,340</b>	
<b>Creditors amounts falling due after more than one year</b>	<b>2</b>	<u>(10,342,004)</u>		<u>(10,503,678)</u>	
		<u>(7,582,489)</u>		<u>(7,631,338)</u>	
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>	<b>2</b>		<b>2</b>	
Profit and loss account		<u>(7,582,491)</u>		<u>(7,631,340)</u>	
<b>Shareholders' funds</b>		<u>(7,582,489)</u>		<u>(7,631,338)</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 20 JANUARY 2014

  
W Jones  
Director

Company Registration No. 04983117



# CCIF (BURY ST. EDMUNDS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have prepared the financial statements on a going concern basis taking into account the current market position and prospects of the company and the ultimate controlling party. The Trustees Of The Chubb Common Investment Fund have confirmed that they will not demand the repayment of any of their loans without ensuring that the company is left with sufficient financial resources to meet its liabilities towards other creditors

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Stock and work in progress

The stock of the development property is valued at the lower cost and net realisable value

<b>2 Creditors amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

#### Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	<u>10,342,004</u>	<u>10,503,678</u>
--	-------------------	-------------------

The aggregate amount of creditors for which security has been given amounted to £10,342,004 (2012 - £10,503,678)

<b>3 Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

#### Allotted, called up and fully paid

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
------------------------------	----------	----------

### 4 Ultimate parent company

The company considers CCIF Venture Limited as its ultimate parent company