

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**Elliot Rhodes Ltd**

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**for the Year Ended 31 December 2013**

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**Elliot Rhodes Ltd**

**Company Information**  
**for the Year Ended 31 December 2013**

**DIRECTOR:** J Rhodes

**SECRETARY:** L D Rhodes

**REGISTERED OFFICE:** Clarks Mill  
Stallard Street  
Trowbridge  
Wiltshire  
BA14 8HH

**REGISTERED NUMBER:** 04983052 (England and Wales)

**ACCOUNTANTS:** Monahans  
Chartered Accountants  
Clarks Mill  
Stallard Street  
Trowbridge  
Wiltshire  
BA14 8HH

**Elliot Rhodes Ltd (Registered number: 04983052)**

**Abbreviated Balance Sheet**  
**31 December 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		106,683		147,429
<b>CURRENT ASSETS</b>					
Stocks		487,699		444,459	
Debtors		124,703		111,364	
Cash at bank and in hand		65,398		92,581	
		<u>677,800</u>		<u>648,404</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>261,966</u>		<u>240,009</u>	
<b>NET CURRENT ASSETS</b>			<u>415,834</u>		<u>408,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			522,517		555,824
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(293,307)		(322,176)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,285)</u>		<u>(19,604)</u>
<b>NET ASSETS</b>			<u><u>215,925</u></u>		<u><u>214,044</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,150		1,150
Share premium			113,850		113,850
Profit and loss account			<u>100,925</u>		<u>99,044</u>
			<u><u>215,925</u></u>		<u><u>214,044</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 December 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 May 2014 and were signed by:

J Rhodes - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- Straight line over period of the lease and Straight line over 10 years
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	336,094
Additions	9,691
At 31 December 2013	<u>345,785</u>
<b>DEPRECIATION</b>	
At 1 January 2013	188,665
Charge for year	50,437
At 31 December 2013	<u>239,102</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>106,683</u>
At 31 December 2012	<u>147,429</u>

**3. CREDITORS**

Creditors include an amount of £ 50,815 (2012 - £ 72,056 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**3. CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable by instalments	<u>97,369</u>	<u>123,464</u>

**4. CALLED UP SHARE CAPITAL**

		2011	2010
£	£		
Authorised:-			
100,000	Class A shares of £0.01 (voting)	1,000	1,000
9,999,900,000	Class B shares of £0.01 (non-voting)	<u>99,999,000</u>	<u>99,999,000</u>
		<u>100,000,000</u>	<u>100,000,000</u>
		2011	2010
Allotted, issued and fully paid:-			
1,000	Class A shares of £0.01 (voting)	10	10
114,000	Class B shares of £0.01 (non-voting)	<u>1,140</u>	<u>1,140</u>
		<u>1,150</u>	<u>1,150</u>

**5. RELATED PARTY DISCLOSURES**

**J Rhodes**

Amounts advanced to the company by the director are unsecured and have no fixed repayment date, other than that repayment will not be required within twelve months of the balance sheet date.

£ 20,282 (2012: £ 22,154) of the total balance outstanding carries gross interest at a rate of 1.5% above the Bank of England base rate.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>33,182</u>	<u>35,054</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**5. RELATED PARTY DISCLOSURES - continued**

**JL Diwan**

JL Diwan holds more than 20% of the Class A shares in issue.

Loans to the company from JL Diwan are unsecured and £250,000 of the total joint loans from JL Diwan and NA Diwan is subject to interest at 3% over base rate. These loans are repayable over ten years with effect from August 2012.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>118,141</u>	<u>133,550</u>

**NA Diwan**

NA Diwan holds more than 20% of the Class A shares in issue.

Loans to the company from NA Diwan are unsecured and £250,000 of the total joint loans from JL Diwan and NA Diwan is subject to interest at 3% over base rate. These loans are repayable over ten years with effect from August 2012.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>118,141</u>	<u>133,550</u>

**Jon Rhodes**

The director's father

Consultancy fees totalling £2,150 (2012: £780) have been paid to Jon Rhodes during the year.

**A Marchand**

The director's father in law

Amounts advanced to the company by A Marchand are unsecured and are repayable by monthly instalments including interest at 4.5% over bank base rate.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>51,136</u>	<u>-</u>

**6. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.