

Company Registration No. 4983052 (England and Wales)

ELLIOT RHODES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

SATURDAY



A03 *A0GDNQ21* 02/06/2007 561
COMPANIES HOUSE

ELLIOT RHODES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2 -
Notes to the abbreviated accounts	3 - 4

ELLIOT RHODES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		46,648		50,491
Current assets					
Stocks		134,137		100,460	
Debtors		46,013		39,951	
Cash at bank and in hand		17,462		34,433	
		197,612		174,844	
Creditors amounts falling due within one year		(110,733)		(110,653)	
Net current assets			86,879		64,191
Total assets less current liabilities			133,527		114,682
Creditors amounts falling due after more than one year			(30,001)		(30,001)
			103,526		84,681
Capital and reserves					
Called up share capital	3		1,150		1,150
Share premium account			113,850		113,850
Profit and loss account			(11,474)		(30,319)
Shareholders' funds			103,526		84,681

ELLIOT RHODES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2006

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 30 April 2007



J Rhodes
Director

ELLIOT RHODES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	20 % straight line method
Computer equipment	33 3% Straight Line Basis
Fixtures, fittings & equipment	20 % Reducing balance method

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ELLIOT RHODES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	73,962
Additions	14,361
Disposals	(5,100)
	<hr/>
At 31 December 2006	83,223
	<hr/>
Depreciation	
At 1 January 2006	23,471
On disposals	(3,399)
Charge for the year	16,503
	<hr/>
At 31 December 2006	36,575
	<hr/>
Net book value	
At 31 December 2006	46,648
	<hr/>
At 31 December 2005	50,491
	<hr/>

3 Share capital

	2006 £	2005 £
Authorised		
100,000 Class A shares of 1p each	1,000	1,000
9,999,900,000 Class B shares of 1p each	99,999,000	99,999,000
	<hr/>	<hr/>
	100,000,000	100,000,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Class A shares of 1p each	10	10
114,000 Class B shares of 1p each	1,140	1,140
	<hr/>	<hr/>
	1,150	1,150
	<hr/>	<hr/>