

Company Registration No 4982940 (England and Wales)

ROCKBROWN INTERNATIONAL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2007



ROCKBROWN INTERNATIONAL LIMITED

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ROCKBROWN INTERNATIONAL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007

Principal activities

The principal activity of the company is that of a general trading company

Directors

The following directors have held office since 1 January 2007

F Cagnasso

Hanover Corporate Management Limited

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 December 2007	1 January 2007
F Cagnasso	-	-
Hanover Corporate Management Limited	-	-

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

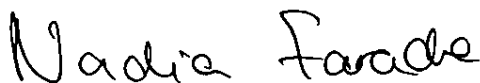
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



Hanover Corporate Services Limited

Secretary

18 September 2008

ROCKBROWN INTERNATIONAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

		2007	2006
	Notes	£	£
Turnover		532,096	171,049
Administrative expenses		(529,716)	(163,830)
Operating profit		2,380	7,219
Other interest receivable and similar income	2	8,670	30
Profit on ordinary activities before taxation		11,050	7,249
Tax on profit on ordinary activities	3	(1,532)	(1,377)
Profit for the year	7	9,518	5,872

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ROCKBROWN INTERNATIONAL LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

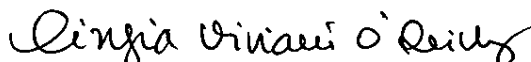
	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	4	391,133		34,116	
Cash at bank and in hand		1,429		3,283	
		<u>392,562</u>		<u>37,399</u>	
Creditors, amounts falling due within one year	5	<u>(374,872)</u>		<u>(29,227)</u>	
Total assets less current liabilities			<u>17,690</u>		<u>8,172</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account	7		16,690		7,172
Shareholders' funds	8		<u>17,690</u>		<u>8,172</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 18 September 2008



Hanover Corporate Management Limited
Director

ROCKBROWN INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Investment income	2007 £	2006 £
Bank interest	8,661	30
Other interest	9	-
	<u>8,670</u>	<u>30</u>

ROCKBROWN INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Taxation	2007	2006
		£	£
	Domestic current year tax		
	U K corporation tax	2,210	1,377
	Adjustment for prior years	(678)	-
	Current tax charge	1,532	1,377
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	11,050	7,249
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2006 - 19.00%)	2,210	1,377
	Effects of		
	Adjustments to previous periods	(678)	-
	Current tax charge	1,532	1,377
4	Debtors	2007	2006
		£	£
	Trade debtors	390,694	34,116
	Other debtors	439	-
		391,133	34,116
5	Creditors amounts falling due within one year	2007	2006
		£	£
	Trade creditors	356,472	11,007
	Taxation and social security	2,210	1,380
	Other creditors	16,190	16,840
		374,872	29,227

ROCKBROWN INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

6	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
7	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 January 2007		7,172
	Profit for the year		9,518
			<u> </u>
	Balance at 31 December 2007		16,690
			<u> </u>
8	Reconciliation of movements in shareholders' funds	2007	2006
		£	£
	Profit for the financial year	9,518	5,872
	Opening shareholders' funds	8,172	2,300
		<u> </u>	<u> </u>
	Closing shareholders' funds	17,690	8,172
		<u> </u>	<u> </u>
9	Control		
	The controlling party is Mr F Cagnasso		