

COMPANY NUMBER: 4982682
CHARITY NUMBER: 1117186

BOLTON COMMUNITY LEISURE LIMITED
a company limited by guarantee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Crane & Partners

Chartered Accountants

SATURDAY



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COMPANIES HOUSE

BOLTON COMMUNITY LEISURE LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2016

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BOLTON COMMUNITY LEISURE LIMITED

SCHEDULE OF ADVISORS

Directors / Trustees

Robert Atkinson
Anne Bain
John Byrne
Inayat Omarji
John Shepley
David Singleton
Dr Margaret Talbot

Registered Office

Horwich Leisure Centre
Victoria Road
Horwich
Bolton
BL6 5PY

Secretary

Helen Gorman

Auditors

Crane & Partners
Leonard House
5-7 Newman Road
Bromley
Kent
BR1 1RJ

Solicitors

Eversheds LLP
Senator House
85 Queen Victoria Street
London
EC4V 4JL

Bankers

National Westminster
24 Deansgate
Bolton
Lancashire
BL1 1BN

BOLTON COMMUNITY LEISURE LIMITED

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2016

This is the thirteenth year of the operation of Bolton Community Leisure Limited (the Trust) and we have continued to enhance our portfolio of facilities, embarking on our largest project to date working with the Council on the redevelopment of Horwich Leisure Centre.

The Trust has managed to support the strategic direction of the Council during the difficult economic climate. Despite the transfer of a further two leisure centres back to the schools, overall patronage has risen year on year by over 20,000.

Through investment and innovative ways of working with our customers we have managed to perform well in the Health and Fitness participation that we offer. A challenging market place has seen a rise in the number of gyms and budget operators opening up within Bolton, yet we continue to operate the Bolton Leisure Card which provides residents of Bolton who may have limited disposable income to gain access to the facilities at an affordable price.

Swimming Lessons was a priority focus throughout 2016. The number of children enrolled across the Trust sites increased again during 2016 as a result of the recruitment and development of staff during 2015. In 2016 we had 4326 children enrolled, compared to 3954 for the same period in 2015. We continue to provide a valuable life skill to the children of Bolton.

Work is continuing with our health partners focussing on long term conditions and widening the opportunities/pathways to support individuals to be signposted into physical activity. From January 2016 health pathway was made available across all five sites, in 2016 we had 310 new individuals come onto the programme signposted by Health Trainers, MSK, Working Well, Staying Well and a number of GP practices (Bolton Community Practice, Pike View, Kearsley Medical Centre, Farnworth Health Centre, Diabetes Centre to name but a few).

In addition we are working with Public Health's Dementia Team and the Falls Prevention Programme to provide activity based intervention schemes which will complement the aim of making the new Horwich Leisure centre dementia friendly.

The next twelve months will be both exciting and challenging with completion of the new Horwich Leisure Centre being the first phase of the development of a health and wellbeing hub for the town, the installation of new 3G pitches and a major refurbishment of the health and fitness offer at Jason Kenny Centre at Bolton One reaffirming the commitment of the Council and Trust to the provision of quality facilities at affordable prices for the benefit of Bolton residents.

I again would like to thank Trustees, officers of the Trust, Bolton Council and Serco Leisure for their efforts in increasing participation, progressing the development of the leisure offer and commitment to continuous service improvement.



David Singleton
Chair, Bolton Community Leisure Limited
19 May 2017

BOLTON COMMUNITY LEISURE LIMITED

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2016

Bolton Community Leisure Limited was incorporated on the 2 December 2003. It is a Charity, governed by a set of Memorandum and Articles of Association, and was registered with the Charities Commission on 8 December 2006.

The principal activity of the charity was the management of several leisure centres based throughout northern England.

The affairs of the Charity are managed by the directors and the principal place of operation is Horwich Leisure Centre, Victoria Road, Horwich, Bolton, BL6 5PY.

Directors

The following directors have held office since 1 January 2016:

Robert Atkinson

Anne Bain

John Byrne

Nicola Lomax (resigned 20 May 2016)

Inayat Omarji

John Shepley

David Singleton

Dr Margaret Talbot (appointed 9 September 2016)

All directors listed above are trustees of the charity.

Trustees' Report information

Operation of the Trust

The charity does not have any staff. The facilities are operated under a management contract. Where it is impractical to delay decisions to the next full meeting of Trustees decisions may be delegated to the Chair and Vice Chair of Trustees

Recruitment and Appointment of new Trustees

New Trustees are sought by public advertisement and appointed by existing trustees following evaluation against agreed criteria designed to further the Trusts aims.

Induction and Training of Trustees

All Trustees take part in "visioning days" designed to share the objectives of the Trust and shape its future direction. New Trustees in the current year were appointed in accordance with the Articles of Association.

The Charity's objects are:

- (1) to provide or to assist in providing facilities for recreation physical education or other leisure time occupation for the general benefit of those living and working in the Borough of Bolton and its neighbourhood without discrimination on the grounds of sex or of political religious or other opinions
- (2) to educate and assist young persons and other members of the community in the Borough of Bolton and its neighbourhood through their leisure time activities so as to develop their physical mental and spiritual capacities and so that their condition of life may be improved and in furtherance of that object to make available to the public at the facilities to be provided by the Charity lectures classes and training and coaching facilities

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

Aims

The Trust has a desire and responsibility to develop and maintain high quality community sport, leisure, physical activity and educational opportunities across Bolton and surrounding areas, in order to improve the quality of people's lives. The Trust's primary functions are to coordinate and develop opportunities in conjunction with other partners that are inclusive, accessible and cost effective. The Trust will be managed in accordance with the highest standards of corporate governance and integrity. It will seek to improve the health and lifestyle of the community, working with and involving the community at each opportunity.

Main objectives for the year

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

The Trust has spent some time with its partners to refine its priorities in order to identify potential investment opportunities to further the Trust's aims in the context of reduced financial support from the Council.

The Charity's strategies for achieving its objectives are:

- To ensure that the Council's leisure facility management operator delivers the service in accordance with all contractual documents and any performance targets agreed from time to time
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To co-operate in joint working initiatives with individual organisations or wider partnerships which contribute towards achieving the Trust's facility management objectives
- To work with Bolton MBC to ensure that opportunities to enhance leisure facilities through capital investment are maximised
- Fulfil a wider strategic role within the Borough
- To generate additional resources through fund raising and securing grant aid in order to further the objectives of the Trust
- To contribute to borough-wide partnerships involved in community leisure and social development
- To manage the resources of the Trust as cost effectively as possible and maximise financial resources to be applied to the Trust's objectives
- To achieve high standards of integrity, probity and efficiency of the Trust's operations
- To ensure that there are a sufficient number of Trustees and that they have the necessary skills to represent the interests of the wider community

Goals

The Trustees have established the following Goals, to provide a focus for the Trust's activities over the next three years. These are in line with the Trust Mission and Objectives and are based on its understanding of community need and the current context for sport and leisure provision in Bolton.

Long Term Goal

The Bolton Community Leisure Trust will help to achieve increased participation in sport and active recreation amongst all parts of the Bolton community. It will use its unique position to support other organisations and people involved in providing quality sport and recreation services, where this can add tangible value and help to achieve the goal of increased participation by offering appropriate choices for communities.

This support could involve funding, access to services, guidance or communicating the benefits of sport and active recreation.

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

Medium and Short Term Goals

In order to achieve the above long-term goal, the Trust will focus on the following goals over the next three years:

- 1 Comprehensively review management information requirements and front-of-house and other systems/processes used to enable appropriate data capture with regard to users. Ensure the information is analysed and presented in appropriate formats to inform and drive priorities and programmes.
- 2 Informed by improved management information and other intelligence, undertake targeted marketing to/for specific groups and communities and ensure the "product(s)" offered by the Trust are designed to meet expressed need.
- 3 To both maintain and increase participation by the current customer base and reduce levels of non participation.
- 4 Working with the Bolton Council, Serco Leisure, health and other providers, identify and actively target those most in need to drive increased participation.
- 5 Rationalise the facility stock ensuring that what remains is appropriate and fit for purpose and at the same time investigate additional opportunities for existing sites.
- 6 Review centre programmes and identify focus sports and activities appropriate to local demand and needs taking into account NGB interest in working in/with Bolton.
- 7 To have and maintain an awareness of other providers and forge appropriate links to enhance overall provision in the Borough.

Funding

The Trust receives funding from Bolton Council to meet running expenses including deficit funding of its management contractor on the basis of the adjusted tender price. A profit share agreement with the management contractor provides funds which the Trust can subsequently use to invest in initiatives to pursue its objectives.

Investment funded from share of surplus

New investment funded from share surplus has been identified in the year for contributions towards 3G pitches.

Reserves

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to meet anticipated unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year. The charity intends to maintain a minimum reserve of £10,000.

The company does not make distributions to members, and there is a minimal exposure to foreign exchange fluctuations.

Review of the year

A review of the year has been included in the Chair's Statement on page 2.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include:

- A strategic plan and an annual budget approved by the directors.
- Regular consideration by the directors of financial results, variance from budgets, non-financial performance and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

BOLTON COMMUNITY LEISURE LIMITED

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

Public Benefit Statement

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties.

Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of information to Auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution to reappoint Crane & Partners as auditors will be proposed at the Annual General Meeting.

This report has been prepared in accordance with the small company regime, Section 419 (2) of the Companies Act 2006 relating to small companies.

By order of the Board



Helen Gorman

Secretary

19 May 2017

INDEPENDENT AUDITORS' REPORT

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2016

We have audited the financial statements of Bolton Community Leisure Limited for the year ended 31 December 2016 which comprise of the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

INDEPENDENT AUDITORS' REPORT

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

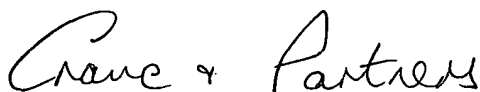
TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2016

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements;
- the charitable company has not kept adequate accounting records;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Crane & Partners
Statutory Auditor

Leonard House
5-7 Newman Road
Bromley, Kent
BR1 1RJ

19 May 2017

Crane & Partners are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BOLTON COMMUNITY LEISURE LIMITED**COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Income and Expenditure					
Incoming resources					
<i>from continuing operations</i>					
Incoming resources from generated funds					
Grants	2	2,215,004	-	2,215,004	2,290,149
Leisure Centres	3	3,650,728	-	3,650,728	3,676,407
Investment Income		300	-	300	232
Total Incoming Resources	15	<u>5,866,032</u>	<u>-</u>	<u>5,866,032</u>	<u>5,966,788</u>
Resources Expended					
<i>on continuing operations</i>					
Costs of generating funds					
Cost of sales	4	123,806	-	123,806	113,708
Staff related	5	3,146,738	-	3,146,738	3,152,350
Building related	6	758,081	-	758,081	797,952
Services	7	100,657	-	100,657	102,255
Administration	8	433,804	-	433,804	443,457
Investment	9	732,077	-	732,077	728,271
Other expenditure	10	461,590	-	461,590	445,477
		<u>5,756,753</u>	<u>-</u>	<u>5,756,753</u>	<u>5,783,470</u>
Governance Costs	11	66,710		66,710	72,698
Total resources expended	15	<u>5,823,463</u>	<u>-</u>	<u>5,823,463</u>	<u>5,856,168</u>
Net incoming resources /					
Net Movement in Funds		42,569	-	42,569	110,620
Fund balances					
at 1 January 2016		317,643	-	317,643	207,023
at 31 December 2016		<u>360,212</u>	<u>-</u>	<u>360,212</u>	<u>317,643</u>

BOLTON COMMUNITY LEISURE LIMITED**COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****SUMMARY INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
Gross Income of continuing operations	5,866,032	5,966,788
Total expenditure of continuing operations	<u>(5,823,463)</u>	<u>(5,856,168)</u>
Net expenditure for the financial year	<u>42,569</u>	<u>110,620</u>

- (a) Detailed analyses of expenditure are provided in the Statement of Financial Activities.
- (b) The Summary of Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes on pages 12 to 17, provides full information on the movements during the year on all the charity's funds.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for both the current and previous years.

BOLTON COMMUNITY LEISURE LIMITED**COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****BALANCE SHEET****AS AT 31 DECEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed Assets	12		-		-
Current Assets					
Stock		31,736		19,126	
Debtors and prepayments	13	138,067		113,142	
Cash at bank and in hand		1,151,588		911,214	
		<u>1,321,391</u>		<u>1,043,482</u>	
Current Liabilities					
Creditors: Amounts falling due within one year	14	<u>961,179</u>		<u>725,839</u>	
Net Current Assets			<u>360,212</u>		<u>317,643</u>
Net Assets			<u><u>360,212</u></u>		<u><u>317,643</u></u>
Funds					
Restricted funds	15		-		-
Unrestricted funds	15		<u>360,212</u>		<u>317,643</u>
			<u><u>360,212</u></u>		<u><u>317,643</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

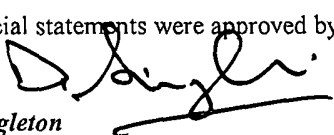
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 144 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees on 19 May 2017 and were signed on its behalf by:


David Singleton
 Chair / Director

BOLTON COMMUNITY LEISURE LIMITED**COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2016****1. ACCOUNTING POLICIES**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.1 Income

Income is recorded when receivable whenever the amount is known, otherwise it is recorded on a cash received basis.

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income in the Balance Sheet.

1.2 Expenditure

Expenditure is taken into account when it is incurred.

1.3 Stock

Stock is stated at the lower of cost and net realisable value.

1.4 Leases

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments over the period of the lease.

1.5 Pensions

The company participates in the Greater Manchester Superannuation Fund, a defined contribution scheme. The amounts paid and due are shown in note 17.

1.6 Tangible Fixed Assets

Depreciation is provided at the following rate in order to write off each asset over its useful economic life:

Plant and Machinery - 3 Years Straight Line

2. GRANTS

	2016	2015
	£	£
Bolton Council	2,215,004	2,290,149
	<u>2,215,004</u>	<u>2,290,149</u>

3. LEISURE CENTRES

	2016	2015
	£	£
Wetside	1,559,517	1,490,204
Dryside	286,075	344,652
Isospa	188,553	252,312
Isospa - membership	1,362,933	1,343,756
Food and beverages	159,386	162,955
Admission fees	4,714	4,088
Other income	89,634	79,757
Cash variances	(84)	(1,317)
	<u>3,650,728</u>	<u>3,676,407</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

4. COST OF SALES	2016	2015
	£	£
Food and beverages	89,121	88,395
Other saleable items	34,685	25,313
	<u>123,806</u>	<u>113,708</u>
5. STAFF RELATED	2016	2015
	£	£
Salaries and wages	2,568,343	2,628,963
Employers liability	408,310	336,962
Other staff costs	110,796	133,199
Agency/SE Staff	59,289	53,226
	<u>3,146,738</u>	<u>3,152,350</u>
<p>During the period the average number of employees was 207 (2015: 229). No employees had emoluments above £60,000. The trustees did not receive any remuneration during the year. Moderate travelling expenses are paid where appropriate and when accompanied by appropriate supporting documentation.</p>		
6. BUILDING RELATED	2016	2015
	£	£
Repairs and maintenance	250,788	240,069
Utilities	428,650	467,241
Cleaning	75,507	86,159
Other	3,136	4,483
	<u>758,081</u>	<u>797,952</u>
7. SERVICES	2016	2015
	£	£
Marketing	55,038	63,687
Machine hire	2,608	(1,511)
Consumables	34,456	29,351
Other	8,555	10,728
	<u>100,657</u>	<u>102,255</u>

BOLTON COMMUNITY LEISURE LIMITED**COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2016**

8. ADMINISTRATION	2016	2015
	£	£
Communications	18,021	20,084
Bank charges	18,577	20,813
Other	181,567	185,582
Unrecoverable VAT	215,639	216,978
	<u>433,804</u>	<u>443,457</u>
9. INVESTMENT	2016	2015
	£	£
Operating lease	342,590	342,590
Credit sale agreement	382,368	382,368
Other	7,119	3,313
	<u>732,077</u>	<u>728,271</u>
10. OTHER EXPENDITURE	2016	2015
	£	£
Overhead recharges	123,736	97,584
Insurance	50,043	51,086
Management fee to Serco Leisure Operating Limited	287,811	296,807
	<u>461,590</u>	<u>445,477</u>
11. GOVERNANCE COSTS	2016	2015
	£	£
Legal and professional	63,890	69,878
Auditors remuneration	2,820	2,820
	<u>66,710</u>	<u>72,698</u>

BOLTON COMMUNITY LEISURE LIMITED**COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2016****12. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016 and at 31 December 2016	<u>1,880</u>
DEPRECIATION	
At 1 January 2016 and at 31 December 2016	<u>1,880</u>
NET BOOK VALUE	
At 1 January 2016 and at 31 December 2016	<u><u>-</u></u>

13. DEBTORS

	2016 £	2015 £
Trade debtors	40,964	75,023
Prepayments and accrued income	97,103	38,119
	<u>138,067</u>	<u>113,142</u>

Within prepayments and accrued income are debtors greater than one year totalling £1,457 (2015: £3,740)

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	65,956	46,672
Taxation and social security	31,617	53,563
Accruals and deferred income	863,606	625,604
	<u>961,179</u>	<u>725,839</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

15. FUNDS

Restricted funds hold amounts received for specific activities and expenditure on those activities is set against those amounts.

Unrestricted funds comprise income received for general use of the Charity.

	Balance 01.01.16	Movement in funds		Balance 31.12.16
		Incoming Resources	Resources Expended	
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	317,643	5,866,032	(5,823,463)	360,212
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	317,643	5,866,032	(5,823,463)	360,212

The balance on these funds is represented by the assets and liabilities of the Charity and an analysis of these assets and liabilities between restricted and unrestricted funds is shown in note 16.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 December 2016 are represented by:			
<i>Fixed assets:</i>	-	-	-
<i>Current assets:</i>			
Stock	31,736	-	31,736
Debtors and prepayments	138,067	-	138,067
Cash at bank	1,151,588	-	1,151,588
<i>Current liabilities:</i>	<hr/> (961,179)	<hr/> -	<hr/> (961,179)
Net assets	<hr/> 360,212	<hr/> -	<hr/> 360,212

17. PENSION COSTS

The company contribute at a rate of 18.7% of gross salaries to the Greater Manchester Superannuation Fund. Payments to the fund totalled £237,649 (2015: £186,026) and £nil was outstanding at the year end (2015: £nil).

BOLTON COMMUNITY LEISURE LIMITED

COMPANY NUMBER: 4982682

CHARITY NUMBER: 1117186

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

18. OPERATING LEASE COMMITMENTS

Rentals payable under operating lease commitments are as follows:

£

On leases expiring within one to five years:

724,958

19. COMPANY STATUS

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £10 in the event of the company being unable to meet its liabilities. There are 8 members.