

**COMPANY NUMBER: 4982682**  
**CHARITY NUMBER: 1117186**

**BOLTON COMMUNITY LEISURE LIMITED**  
**a company limited by guarantee**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**Crane & Partners**  
**Chartered Accountants**

**WEDNESDAY**



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**A12 03/07/2013 #275**  
**COMPANIES HOUSE**

**BOLTON COMMUNITY LEISURE LIMITED**  
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**FOR THE YEAR ENDED 31 DECEMBER 2012**

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## **BOLTON COMMUNITY LEISURE LIMITED**

### **SCHEDULE OF ADVISORS**

#### **Directors / Trustees**

Robert Atkinson  
Stuart Bailey  
Anne Bain  
Lesley Jones  
Inayat Omarji  
Christopher Peacock  
John Shepley  
David Singleton

#### **Registered Office**

Horwich Leisure Centre  
Victoria Road  
Horwich  
Bolton  
BL6 5PY

#### **Secretary**

Helen Gorman

#### **Auditors**

Crane & Partners  
Leonard House  
5-7 Newman Road  
Bromley  
Kent  
BR1 1RJ

#### **Solicitors**

Eversheds LLP  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4JL

#### **Bankers**

National Westminster  
24 Deansgate  
Bolton  
Lancashire  
BL1 1BN

## **BOLTON COMMUNITY LEISURE LIMITED**

### **CHAIR'S STATEMENT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2012**

Serco Leisure, the Trusts managing agent has continued to support the strategic direction of the Trust and this has been especially prevalent in light of substantial subsidy reductions. Despite the fact that the trust withdrew from the management of 4 facilities during the course of the year, we successfully opened Bolton One, a key facility for the portfolio. Despite these changes the Trust has increased footfall in to the centres and overall patronage year on year by 12%.

A varied program relating to Community engagement continues to thrive and we have seen great success with the Neighbourhood Life pilot project engaging with young children, local schools and community groups.

The focus remains on training of the staff with NVQ qualifications and vocational courses, and we have also been involved in a very positive apprentice scheme that has resulted in permanent employment for a number of the individuals.

The year has been both challenging and exciting. The opening of Bolton One, investment at Westhoughton supported by Olympic legacy funding and being one of the key partners in the Council's 2012 Year of Sport all provided a perfect platform to showcase our "leisure offer" and demonstrate our commitment to the provision of quality services tailored to the needs and aspirations of the Bolton family.

The next twelve months presents further challenges as we endeavour to continue with a capital investment programme across the facilities and a further reduction in grant funding from the Council. As previously we are taking a positive approach and continually seek service improvement and income generating opportunities to operate within reduced financial resources.

I again would like to thank Trustees, officers of the Trust, Bolton MBC and Serco Leisure for their efforts in increasing participation, progressing the development of the leisure offer and commitment to continuous service improvement.



David Singleton  
Chair, Bolton Community Leisure Limited  
17 May 2013

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

Bolton Community Leisure Limited was incorporated on the 2 December 2003. It is a Charity, governed by a set of Memorandum and Articles of Association, and was registered with the Charities Commission on 8 December 2006.

The principal activity of the charity was the management of several leisure centres based throughout northern England.

The affairs of the Charity are managed by the directors and the principal place of operation is Horwich Leisure Centre, Victoria Road, Horwich, Bolton, BL6 5PY.

**Directors**

The following directors have held office since 1 January 2012

Robert Atkinson	
Stuart Bailey	
Anne Bain	
Jan Hutchinson	(resigned 17 February 2012)
Lesley Jones	(appointed 11 May 2012)
Inayat Omarji	
Christopher Peacock	
Richard Saunders	(resigned 17 February 2012)
John Shepley	(appointed 11 May 2012)
David Singleton	
Nicholas Brooks Skyes	(resigned 17 February 2012)

All directors listed above are trustees of the charity.

**Trustees' Report information**

**Operation of the Trust**

The charity does not have any staff. The facilities are operated under a management contract. Where it is impractical to delay decisions to the next full meeting of Trustees, decisions may be delegated to the Chair and Vice Chair of Trustees.

**Recruitment and Appointment of new Trustees**

New Trustees are sought by public advertisement and appointed by existing trustees following evaluation against agreed criteria designed to further the Trust's aims.

**Induction and Training of Trustees**

All Trustees take part in "visioning days" designed to share the objectives of the Trust and shape its future direction. New Trustees in the current year were appointed after an open evening in which they were introduced to the role and functioning of the trust.

**The Charity's objects are**

- (1) to provide or to assist in providing facilities for recreation, physical education or other leisure time occupation for the general benefit of those living and working in the Borough of Bolton and its neighbourhood without discrimination on the grounds of sex or of political, religious or other opinions;
- (2) to educate and assist young persons and other members of the community in the Borough of Bolton and its neighbourhood through their leisure time activities so as to develop their physical, mental and spiritual capacities and so that their condition of life may be improved and in furtherance of that object to make available to the public at the facilities to be provided by the Charity lectures, classes and training and coaching facilities.

The Trust continues to play an important role in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**Aims**

The Trust has a desire and responsibility to develop and maintain high quality community sport, leisure, physical activity and educational opportunities across Bolton and surrounding areas, in order to improve the quality of people's lives. The Trust's primary functions are to coordinate and develop opportunities in conjunction with other partners that are inclusive, accessible and cost effective. The Trust will be managed in accordance with the highest standards of corporate governance and integrity. It will seek to improve the health and lifestyle of the community, working with and involving the community at each opportunity.

**Main objectives for the year**

The Trust continues to play an important role to play in overseeing the management of the leisure facilities, which is carried out by Serco Leisure, extending sport and recreational opportunities and improving the quality of service standards. The Trust and Serco continue to monitor service standards.

The Trust has spent some time with its partners to refine its priorities in order to identify potential investment opportunities to further the Trust's aims.

With the Town Centre Pool development and emerging Academies and loss of grant support for the Council the Trust needs to contribute to the leisure facility review instigated by the Council.

The Charity's strategies for achieving its objectives are

- To ensure that the Council's leisure facility management operator delivers the service in accordance with all contractual documents and any performance targets agreed from time to time
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To work jointly with other public and private leisure service operators in order to contribute to the co-ordination of borough-wide service delivery where possible
- To co-operate in joint working initiatives with individual organisations or wider partnerships which contribute towards achieving the Trust's facility management objectives
- To work with Bolton MBC to ensure that opportunities to enhance leisure facilities through capital investment are maximised
- Fulfil a wider strategic role within the Borough
- To generate additional resources through fund raising and securing grant aid in order to further the objectives of the Trust
- To contribute to borough-wide partnerships involved in community leisure and social development
- To manage the resources of the Trust as cost effectively as possible and maximise financial resources to be applied to the Trust's objectives
- To achieve high standards of integrity, probity and efficiency of the Trust's operations
- To ensure that there are a sufficient number of Trustees and that they have the necessary skills to represent the interests of the wider community

**Goals**

The Trustees have established the following Goals, to provide a focus for the Trust's activities over the next three years. These are in line with the Trust Mission and Objectives and are based on its understanding of community need and the current context for sport and leisure provision in Bolton.

**Long Term Goal**

The Bolton Community Leisure Trust will help to achieve increased participation in sport and active recreation amongst all parts of the Bolton community. It will use its unique position to support other organisations and people involved in providing quality sport and recreation services, where this can add tangible value and help to achieve the goal of increased participation by offering appropriate choices for communities.

This support could involve funding, access to services, guidance or communicating the benefits of sport and active recreation.

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**Medium and Short Term Goals**

In order to achieve the above long-term goal, the Trust will focus on the following goals over the next three years

- 1 Comprehensively review management information requirements and front-of-house and other systems/processes used to enable appropriate data capture with regard to users. Ensure the information is analysed and presented in appropriate formats to inform and drive priorities and programmes
- 2 Informed by improved management information and other intelligence, undertake targeted marketing to/for specific groups and communities and ensure the "product(s)" offered by the Trust are designed to meet expressed need
- 3 To both maintain and increase participation by the current customer base and reduce levels of non participation.
- 4 Working with the Bolton MBC Health & Sport Inclusion team, Serco Leisure, the Bolton PCT and other providers, identify and actively target those most in need to drive increased participation
- 5 Rationalise the facility stock ensuring that what remains is appropriate and fit for purpose and at the same time investigate additional opportunities for existing sites
- 6 Review centre programmes and identify focus sports and activities appropriate to local demand and needs taking into account NGB interest in working in/with Bolton
- 7 To have and maintain an awareness of other providers and forge appropriate links to enhance overall provision in the Borough

**Funding**

The Trust receives funding from Bolton Council to meet running expenses including deficit funding of its management contractor on the basis of the adjusted tender price. A profit share agreement with the management contractor provides funds which the Trust can subsequently use to invest in initiatives to pursue its objectives. The key areas are coaching / workforce development, 5 hour sports offer for school children, 45+ year olds who are at risk of coronary disease, people with long-term health conditions

**New investment funded from share of surplus has been identified in the year for:**

- Farnworth Pool Research
- Westhoughton fitness extension

**Reserves**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to meet anticipated unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year. The charity intends to maintain a minimum reserve of £10,000

The company does not make distributions to members, and there is a minimal exposure to foreign exchange fluctuations

**Review of the year**

A review of the year has been included in the Chair's Statement on page 2

**Risk Management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks

The systems of internal control are designed to provide reasonable, but not absolute, assurance against misstatement or loss. They include

A strategic plan and an annual budget approved by the directors

Regular consideration by the directors of financial results, variance from budgets, non-financial performance and benchmarking reviews

Delegation of authority and segregation of duties.

Identification and management of risks

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TRUSTEES' ANNUAL REPORT AND REPORT OF THE DIRECTORS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**Public Benefit Statement**

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers and duties

**Directors' Responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Statement as to Disclosure of information to Auditors**


So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Auditors**

A resolution to reappoint Crane & Partners as auditors will be proposed at the Annual General Meeting

This report has been prepared in accordance with the small company regime, Section 419 (2) of the Companies Act 2006 relating to small companies.

**By order of the Board**



**Helen Gorman**  
**Secretary**  
**17 May 2013**



## **INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

### **TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

### **FOR THE YEAR ENDED 31 DECEMBER 2012**

We have audited the financial statements of Bolton Community Leisure Limited for the year ended 31 December 2012 which comprise of the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### *Respective responsibilities of trustees and auditors*

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### *Scope of the audit of the financial statements*

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

#### *Opinion on financial statements*

In our opinion the financial statements

- give a true and fair view of the charitable company's affairs as at 31 December 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

**INDEPENDENT AUDITORS' REPORT**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**TO THE MEMBERS OF BOLTON COMMUNITY LEISURE LIMITED**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

*Matters on which we are required to report by exception*

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements,
- the charitable company has not kept adequate accounting records,
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Crane & Partners  
Statutory Auditor

Leonard House  
5-7 Newman Road  
Bromley, Kent  
BR1 1RJ

17 May 2013

Crane & Partners are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**BOLTON COMMUNITY LEISURE LIMITED**
**COMPANY NUMBER: 4982682**
**CHARITY NUMBER: 1117186**
**STATEMENT OF FINANCIAL ACTIVITIES**
**FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
<b>Income and Expenditure</b>					
<b>Incoming resources</b>					
<i>from continuing operations</i>					
Incoming resources from generated funds					
Grants	2	2,773,889	-	2,773,889	2,887,338
Leisure Centres	3	3,355,618	-	3,355,618	3,292,089
Investment Income		721	-	721	740
<b>Total Incoming Resources</b>	15	<u>6,130,228</u>	<u>-</u>	<u>6,130,228</u>	<u>6,180,167</u>
<b>Resources Expended</b>					
<i>on continuing operations</i>					
Costs of generating funds					
Cost of sales	4	138,018	-	138,018	135,369
Staff related	5	3,249,681	-	3,249,681	3,170,130
Building related	6	832,669	-	832,669	814,703
Services	7	125,196	-	125,196	111,528
Administration	8	489,801	-	489,801	418,344
Investment	9	733,362	-	733,362	733,974
Other expenditure	10	927,354	-	927,354	596,475
		<u>6,496,081</u>	<u>-</u>	<u>6,496,081</u>	<u>5,980,523</u>
Governance Costs	11	51,619		51,619	50,091
<b>Total resources expended</b>	15	<u>6,547,700</u>	<u>-</u>	<u>6,547,700</u>	<u>6,030,614</u>
<b>Net incoming resources /</b>					
<b>Net Movement in Funds</b>		(417,472)	-	(417,472)	149,553
<b>Fund balances</b>					
at 1 January 2012		910,218	-	910,218	760,665
at 31 December 2012		<u>492,746</u>	<u>-</u>	<u>492,746</u>	<u>910,218</u>

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****SUMMARY INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Gross Income of continuing operations	<b>6,130,228</b>	<b>6,180,167</b>
Total expenditure of continuing operations	<b><u>(6,547,700)</u></b>	<b><u>(6,030,614)</u></b>
Net expenditure for the financial year	<b><u>(417,472)</u></b>	<b><u>149,553</u></b>

- (a) Detailed analyses of expenditure are provided in the Statement of Financial Activities
- (b) The Summary of Income and Expenditure Account is derived from the Statement of Financial Activities on page 9 which, together with the notes on pages 12 to 17, provides full information on the movements during the year on all the charity's funds

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

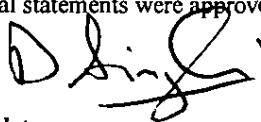
The company has no recognised gains or losses other than those dealt with in the Statement of Financial Activities for both the current and previous years

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER. 1117186****BALANCE SHEET****AS AT 31 DECEMBER 2012**

	Notes	2012 £	2011 £
<b>Fixed Assets</b>	12	-	-
<b>Current Assets</b>			
Stock		20,138	18,035
Debtors and prepayments	13	210,018	254,014
Cash at bank and in hand		<u>1,409,519</u>	<u>1,853,392</u>
		1,639,675	2,125,441
<b>Current Liabilities</b>			
Creditors Amounts falling due within one year	14	<u>1,146,929</u>	<u>1,215,223</u>
<b>Net Current Assets</b>		<u>492,746</u>	<u>910,218</u>
<b>Net Assets</b>		<u>492,746</u>	<u>910,218</u>
<b>Funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	<u>492,746</u>	<u>910,218</u>
		<u>492,746</u>	<u>910,218</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 May 2013 and were signed on its behalf by



**David Singleton**  
Chair / Director

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2012****1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005) and in accordance with the accounting policies set out below

**1.1 Income**

Income is recorded when receivable whenever the amount is known, otherwise it is recorded on a cash received basis

Grants receivable are credited to income for the period for which they are given. Grants received in respect of future periods are treated as deferred income in the Balance Sheet

**1.2 Expenditure**

Expenditure is taken into account when it is incurred

**1.3 Stock**

Stock is stated at the lower of cost and net realisable value

**1.4 Leases**

Rental costs under operating leases are charged to the income and expenditure account in equal annual instalments over the period of the lease

**1.5 Pensions**

The company participates in the Greater Manchester Superannuation Fund, a defined contribution scheme. The amounts paid and due are shown in note 17

**1.6 Tangible Fixed Assets**

Depreciation is provided at the following rate in order to write off each asset over its useful economic life

Plant and Machinery - 3 Years Straight Line

**2. GRANTS**

	2012 £	2011 £
Bolton Council	<u>2,773,889</u>	<u>2,887,338</u>

**3. LEISURE CENTRES**

	2012 £	2011 £
Wetside	1,069,571	1,067,819
Dryside	479,222	783,805
Isospa	294,129	256,327
Isospa - membership	1,123,116	719,351
Food and beverages	198,524	213,113
Admission fees	1,276	1,614
Other income	189,716	245,409
Cash variances	64	4,651
	<u>3,355,618</u>	<u>3,292,089</u>

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>4. COST OF SALES</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Food and beverages	115,638	117,872
Other saleable items	27,218	21,805
Income / profit share	(4,838)	(4,308)
	<u>138,018</u>	<u>135,369</u>

<b>5. STAFF RELATED</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,735,336	2,625,576
Employers liability	371,645	372,975
Other staff costs	101,719	104,617
Agency/SE Staff	40,981	66,962
	<u>3,249,681</u>	<u>3,170,130</u>

During the period the average number of employees was 234 (2011 244)

No employees had emoluments above £60,000

The trustees did not receive any remuneration during the year Moderate travelling expenses are paid where appropriate and when accompanied by appropriate supporting documentation

<b>6. BUILDING RELATED</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Repairs and maintenance	205,816	326,436
Utilities	532,658	401,409
Cleaning	89,303	80,084
Other	4,892	6,774
	<u>832,669</u>	<u>814,703</u>

<b>7. SERVICES</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Marketing	88,282	76,451
Machine hire	3,712	7,701
Consumables	23,149	21,907
Other	10,053	5,469
	<u>125,196</u>	<u>111,528</u>

**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****CHARITY NUMBER: 1117186****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2012**

<b>8. ADMINISTRATION</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Communications	20,150	22,831
Bank charges	22,911	17,859
Other	227,892	198,349
Unrecoverable VAT	218,848	179,305
	<u>489,801</u>	<u>418,344</u>
<b>9. INVESTMENT</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Operating lease	342,590	341,506
Credit sale agreement	382,368	382,376
Other	8,404	10,092
	<u>733,362</u>	<u>733,974</u>
<b>10. OTHER EXPENDITURE</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Overhead recharges	119,801	129,270
Insurance	73,025	62,374
Management fee to Serco Leisure Operating Limited	334,528	404,831
Contribution towards improvements at Westhoughton High School	400,000	-
	<u>927,354</u>	<u>596,475</u>
<b>11. GOVERNANCE COSTS</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Legal and professional	48,979	47,691
Auditors remuneration	2,640	2,400
	<u>51,619</u>	<u>50,091</u>



**BOLTON COMMUNITY LEISURE LIMITED****COMPANY NUMBER: 4982682****NOTES TO THE FINANCIAL STATEMENTS (Continued)****CHARITY NUMBER: 1117186****FOR THE YEAR ENDED 31 DECEMBER 2012****12. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2012 and at 31 December 2012	<u>1,880</u>
<b>DEPRECIATION</b>	
At 1 January 2012 and at 31 December 2012	<u>1,880</u>
<b>NET BOOK VALUE</b>	
At 31 January 2012 and at 31 December 2012	<u><u>-</u></u>

**13. DEBTORS**

	<b>2012 £</b>	<b>2011 £</b>
Trade debtors	138,717	93,347
Other debtors	30,229	81,282
Prepayments and accrued income	41,072	79,385
	<u>210,018</u>	<u>254,014</u>

Within prepayments and accrued income are debtors greater than one year totalling £12,187 (2011 £24,342)

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2012 £</b>	<b>2011 £</b>
Trade creditors	164,348	126,065
Taxation and social security	65,080	59,520
Accruals and deferred income	917,501	1,029,638
	<u>1,146,929</u>	<u>1,215,223</u>

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2012

## 15. FUNDS

Restricted funds hold amounts received for specific activities and expenditure on those activities is set against those amounts

Unrestricted funds comprise income received for general use of the Charity

	Balance 01.01.12	Movement in funds		Balance 31.12.12
		Incoming Resources	Resources Expended	
	£	£	£	£
<b>Restricted Funds</b>	-	-	-	-
<b>Unrestricted Funds</b>	910,218	6,130,228	(6,547,700)	492,746
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<u>6,439</u>	<u>6,130,228</u>	<u>(6,547,700)</u>	<u>492,746</u>

The balance on these funds is represented by the assets and liabilities of the Charity and an analysis of these assets and liabilities between restricted and unrestricted funds is shown in note 16

## 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Fund balances at 31 December 2012 are represented by:</b>			
<i>Fixed assets</i>	-	-	-
<i>Current assets</i>			
Stock	20,138	-	20,138
Debtors and prepayments	210,018	-	210,018
Cash at bank	1,409,519	-	1,409,519
<i>Current liabilities</i>	<u>(1,146,929)</u>	<u>-</u>	<u>(1,146,929)</u>
<b>Net assets</b>	<u>492,746</u>	<u>-</u>	<u>492,746</u>

## 17. PENSION COSTS

The company contribute at a rate of 13.90% of gross salaries to the Greater Manchester Superannuation Fund. Payments to the fund totalled £237,438 (2011 £219,942) and £26,182 was outstanding at the year end (2011 £27,400)

**BOLTON COMMUNITY LEISURE LIMITED**

**COMPANY NUMBER: 4982682**

**CHARITY NUMBER: 1117186**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

**18. OPERATING LEASE COMMITMENTS**

Rentals payable under operating lease commitments are as follows

£

On leases expiring after five years

717,821

**19. COMPANY STATUS**

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute the sum of £10 in the event of the company being unable to meet its liabilities. There are 6 members.