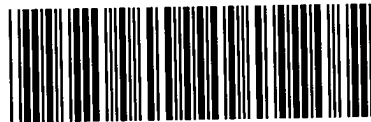


Registration number 04982672

ULTIMATE INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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18/11/2014

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ULTIMATE INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

ULTIMATE INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Investments	2		1,100,000		1,100,000
Current assets					
Cash at bank and in hand		7,978		29,838	
		<u>7,978</u>		<u>29,838</u>	
Creditors: amounts falling due within one year		<u>(636,128)</u>		<u>(649,257)</u>	
Net current liabilities			<u>(628,150)</u>		<u>(619,419)</u>
Total assets less current liabilities			471,850		480,581
Creditors: amounts falling due after more than one year	3		<u>(670,024)</u>		<u>(666,534)</u>
Deficiency of assets			<u>(198,174)</u>		<u>(185,953)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(198,175)</u>		<u>(185,954)</u>
Shareholders' funds			<u>(198,174)</u>		<u>(185,953)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ULTIMATE INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17/11/2014 , and are signed on their behalf by:

Eva Harrington-Griffin
Director



Registration number 04982672

The notes on pages 3 to 4 form an integral part of these financial statements.

ULTIMATE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1 April 2013	1,100,000	1,100,000
At 31 March 2014	1,100,000	1,100,000
	<u> </u>	<u> </u>
Net book values		
At 31 March 2014	1,100,000	1,100,000
At 31 March 2013	1,100,000	1,100,000
	<u> </u>	<u> </u>

**3. Creditors: amounts falling due
after more than one year**

2014	2013
£	£

Creditors include the following:

Secured creditors	-	666,534
	<u> </u>	<u> </u>

The bank loan is secured against the freehold investment property.

ULTIMATE INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

(CONTINUED)

4. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

5. Going concern

The company relies on support from its ultimate controlling party, Mr Melvin Griffin, to provide funds to the company should the rent receivable by the company be insufficient to cover the bank interest and overheads payable by the company. The Directors have received assurances from Mr Melvin Griffin that such support will continue to be provided for at least twelve months from the date of this report.