

Registered number: 04982423

CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

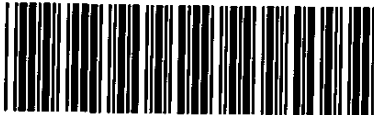
UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 29 JANUARY 2023

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CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

COMPANY INFORMATION

Directors	M Ballard A Boland
Registered number	04982423
Registered office	Crystal House Unit 1 King George Close Romford Essex RM7 7PN
Accountants	Grant Thornton UK LLP Chartered Accountants Priory Place New London Road Chelmsford CM2 0PP

CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

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CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 29 JANUARY 2023**

The directors present their report and the financial statements for the period ended 29 January 2023.

Principal activity

The principal activity of the company during the period was that of an intermediary holding Company.

Directors

The directors who served during the period were:

M Ballard
A Boland

Going concern

The Group, headed by Crystal Investment Holdings Limited, continues to meet its day-to-day working capital requirements through operating cash flows. Having withstood the challenges of the pandemic, the group's forecasts and projections show that the group should be able to operate from within its banking facilities and cash reserves for the foreseeable future. Therefore, the Board believes that it has sufficient facilities and sufficient headroom within these facilities to continue to meet its current obligations and continues to adopt the going concern basis in preparing its financial statements.

Qualifying third party indemnity provisions

By means of a Deed of Indemnity entered into separately by the Company and each Director, there is a qualifying third-party indemnity provision (as per the Companies Act 2006). This provides, for the financial period ended 29 January 2023 and as at the date of this document, that the Company may pay for Directors' indemnities out of its own assets. The Company has obtained Directors' and officers' insurance for this purpose.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 21/9/2023 and signed on its behalf.

Tina Boland

A Boland
Director



Report to the directors on the preparation of the unaudited statutory financial statements of Crystal Home Improvements Holdings Limited for the period ended 29 January 2023

We have compiled the accompanying financial statements of Crystal Home Improvements Holdings Limited (the 'company') based on the information you have provided. These financial statements comprise of the Statement of Comprehensive Income, the Statement of Financial Position as at 29 January 2023, the Statement of Changes in Equity for the period ended 29 January 2023, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised) 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 13 March 2023. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the company's directors, as a body, in this report in accordance with our engagement letter dated 13 March 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Cambridge

Date 25/9/2023

CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 29 JANUARY 2023**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 6 to 8 form part of these financial statements.

CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED
REGISTERED NUMBER:04982423

STATEMENT OF FINANCIAL POSITION
AS AT 29 JANUARY 2023

		29 January 2023 £	30 January 2022 £
	Note		
Fixed assets			
Investments	5	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors	6	1	1
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year	7	(1)	(1)
		<u>-</u>	<u>-</u>
Net current assets		<u>-</u>	<u>-</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u><u>1</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	9	1	1
		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>

The directors consider that the company is entitled to exemption from audit under section 479A of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21/9/2023

Tina Boland

A Boland
Director

The notes on pages 6 to 8 form part of these financial statements.

CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 29 JANUARY 2023**

	Called up share capital	Total equity
	£	£
At 31 January 2022	1	1
Comprehensive income for the period		
Profit for the period	-	-
At 29 January 2023	<u>1</u>	<u>1</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JANUARY 2022**

	Called up share capital	Total equity
	£	£
At 1 February 2021	1	1
Comprehensive income for the period		
Profit for the period	-	-
At 30 January 2022	<u>1</u>	<u>1</u>

The notes on pages 6 to 8 form part of these financial statements.

CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 29 JANUARY 2023

1. General information

The company is limited by shares and is incorporated in England and Wales. Registered number 04982423. The registered office address is Crystal House Unit 1, King George Close, Eastern Avenue, Romford, Essex, RM7 7PN.

The principal activity of the company during the period was that of an intermediary holding company within the group.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound (£) except when otherwise stated.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The ultimate parent, Crystal Investment Holdings Limited, has provided a guarantee over the liabilities of the company under section 479C of the Companies Act 2006 such that the company can claim exemption from audit under section 479A.

2.2 Going concern

The Group, headed by Crystal Investment Holdings Limited, continues to meet its day-to-day working capital requirements through operating cash flows. Having withstood the challenges of the pandemic, the group's forecasts and projections show that the group should be able to operate from within its banking facilities and cash reserves for the foreseeable future. Therefore, the Board believes that it has sufficient facilities and sufficient headroom within these facilities to continue to meet its current obligations and continues to adopt the going concern basis in preparing its financial statements.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The principal activity of the entity is that of a holding company and therefore there are limited significant judgements or estimates made in the preparation of the financial statements.

CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 JANUARY 2023**

4. Employees

The average monthly number of employees, including directors, during the period was 2 (2022: 2).

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 31 January 2022	8,210,714
At 29 January 2023	<u>8,210,714</u>
Impairment	
At 31 January 2022	8,210,713
At 29 January 2023	<u>8,210,713</u>
Net book value	
At 29 January 2023	<u>1</u>
At 30 January 2022	<u>1</u>

6. Debtors

	29 January 2023 £	30 January 2022 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

Amounts owed by group undertakings are interest free and repayable on demand.

CRYSTAL HOME IMPROVEMENTS HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 29 JANUARY 2023**

7. Creditors: Amounts falling due within one year

	29 January 2023	<i>30 January 2022</i>
	£	£
Amounts owed to group undertakings	<u>1</u>	<u>1</u>

8. Share capital

	29 January 2023	<i>30 January 2022</i>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

There is a single class of ordinary shares. There are no restrictions on dividends and the repayment of capital.

9. Reserves

Share premium account

Share premium represents the difference between the price received on the sale of shares and their par value.

Profit & loss account

The Profit & Loss Account represents all accumulated retained earnings to date less dividends paid.

10. Controlling party

The immediate parent undertaking is Crystal Group Limited. The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Crystal Investment Holdings Limited. Consolidated accounts are available from Companies House, Cardiff, CF14 3UZ.

During the period ended 30 January 2022, Crystal Investments Holdings Limited became the parent company of Crystal Group Limited, through purchasing 100% of the share capital of the entity. Given the new parent entity was only incorporated for approximately 6 months to 30 January 2022, no accounts were prepared, and the first set of consolidated group accounts have been filed for this period ended 29 January 2023.