

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

CASTLE HOMES (UK) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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CASTLE HOMES (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:

Mr P Rawlings
Mr T Rawlings

REGISTERED OFFICE:

Suite 1
1 The Crescent
Adel
Leeds
West Yorkshire
LS16 6AA

REGISTERED NUMBER:

04981826 (England and Wales)

ACCOUNTANTS:

Temporal Lennon & Company Limited
Chartered Accountants
Suite 1
1 The Crescent
Adel
Leeds
West Yorkshire
LS16 6AA

BALANCE SHEET
31 DECEMBER 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	4		299		400
CURRENT ASSETS					
Debtors	5	63,391		68,391	
Cash at bank		<u>1,581</u>		<u>1,634</u>	
		64,972		70,025	
CREDITORS					
Amounts falling due within one year	6	<u>3,471</u>		<u>3,260</u>	
NET CURRENT ASSETS			<u>61,501</u>		<u>66,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>61,800</u>		<u>67,165</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>61,700</u>		<u>67,065</u>
SHAREHOLDERS' FUNDS			<u>61,800</u>		<u>67,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

Mr P Rawlings - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Castle Homes (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2020			
and 31 December 2020	<u>1,272</u>	<u>11,618</u>	<u>12,890</u>
DEPRECIATION			
At 1 January 2020	1,238	11,252	12,490
Charge for year	-	101	101
At 31 December 2020	<u>1,238</u>	<u>11,353</u>	<u>12,591</u>
NET BOOK VALUE			
At 31 December 2020	<u>34</u>	<u>265</u>	<u>299</u>
At 31 December 2019	<u>34</u>	<u>366</u>	<u>400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	123	123
Other debtors	63,268	68,268
	<u>63,391</u>	<u>68,391</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	85	85
Other creditors	3,386	3,175
	<u>3,471</u>	<u>3,260</u>

7. **RELATED PARTY DISCLOSURES**

During the year £5,000 was repaid of the loan account with Rawlings Consulting (UK) Limited, a company of which Mr P Rawlings is a director and shareholder. As at 31 December 2020 the amount due from Rawlings Consulting (UK) Limited totalled £63,268 (2019: £68,268).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.