

PRINT OF RESOLUTIONS OF IGAS ENERGY PLC
Company Number 04981279

At the Annual General Meeting of IGas Energy plc held on Thursday 13 May 2021 the following Resolutions were duly passed of which Resolutions 1 to 6 were passed as ordinary resolutions and Resolutions 7 to 8 were passed as special resolutions:

Resolution 1

Report and accounts

To receive the annual report and accounts for the year ended 31 December 2020.

Resolution 2

Directors' remuneration report

To approve the directors' remuneration report contained on pages 38 to 43 of the annual report and accounts for the year ended 31 December 2020.

Resolution 3

To re-elect Mr Cuth McDowell as a director.

Resolution 4

To re-elect Mr Stephen Bowler as a director.

Resolution 5

Reappointment of auditors and fixing of auditor's remuneration

To reappoint PricewaterhouseCoopers LLP as auditors from the conclusion of this meeting until the conclusion of the next annual general meeting of the Company before which accounts are laid and to authorise the directors of the Company to fix the auditors' remuneration.

Resolution 6

Directors' authority to allot shares (Section 551 of the Companies Act 2006 (the "2006 Act"))

To renew, for the period ending on the date of the annual general meeting of the Company in 2022 or 15 months after the passing of this Resolution, whichever is the earlier, the authority and power conferred on the directors by the Company's Articles of Association (the "Articles") to allot relevant securities up to an aggregate nominal amount of £1,668.52, representing the aggregate nominal value of two thirds of the Company's issued ordinary shares of 0.002p each ("Ordinary Shares"), provided that in relation to any allotment of relevant securities in excess of £834.26, representing the aggregate nominal value of one third of the Ordinary Shares, such authority shall only be used if the relevant securities are equity securities (as defined in Section 560(1) of the 2006 Act) and they are allotted in connection with a rights issue, open offer, scrip dividend scheme or other pre-emptive issue of equity shares which satisfies the conditions and may be subject to all or any of the exclusions specified in (B)(1) of Resolution 7, provided that the Company may before such expiry, variation or revocation make an offer or agreement which would or might require such relevant or equity securities to be allotted after such expiry, variation or revocation and the directors may allot relevant or equity securities pursuant to such an offer or agreement as if the authority conferred hereby had not expired or been varied or revoked.

Resolution 7

Authority for disapplication of pre-emption rights (Section 561)

THAT, subject to and conditionally upon the passing of Resolution 6, the directors of the Company are hereby empowered pursuant to section 570 of the 2006 Act to allot equity securities (as defined by section 560(1) of the 2006 Act) for cash pursuant to the authority conferred by Resolution 6 and/or to sell Ordinary Shares held by the Company as treasury shares for cash as if section 561 of the 2006 Act did not apply to any such allotment or sale provided that such power:

(A) shall, subject to the continuance of the authority conferred by Resolution 6, expire 15 months after the passing of this Resolution or at the conclusion of the next annual general meeting of the Company following the passing of this Resolution, whichever occurs first, but may be previously revoked or varied from time to time by special resolution but so that the Company may before such expiry, revocation or variation make an offer or agreement which would or might require equity securities to

be allotted after such expiry, revocation or variation and the directors of the Company may allot equity securities in pursuance of such offer or agreement as if such power had not expired or been revoked or varied; and

(B) shall be limited to:

- (1) the allotment of equity securities of up to an aggregate nominal amount of £834.26 pursuant to a rights issue, open offer, scrip dividend scheme or other pre-emptive offer or scheme which is in each case in favour of holders of Ordinary Shares and any other persons who are entitled to participate in such issue, offer or scheme where the equity securities offered to each such holder and other person are proportionate (as nearly as may be) to the respective numbers of Ordinary Shares held or deemed to be held by them for the purposes of their inclusion in such issue, offer or scheme on the record date applicable thereto, but subject to such exclusions or other arrangements as the directors of the Company may deem fit or expedient to deal with fractional entitlements, legal or practical problems under the laws of any overseas territory, the requirements of any regulatory body or stock exchange in any territory, shares being represented by depositary receipts, directions from any holders of shares or other persons to deal in some other manner with their respective entitlements or any other matter whatever which the directors of the Company consider to require such exclusions or other arrangements with the ability for the directors of the Company to allot equity securities and sell relevant shares not taken up to any person as they may think fit; and
- (2) the allotment of equity securities for cash otherwise than pursuant to sub-paragraph (B)(1) up to an aggregate maximum nominal amount of £250.28.

Resolution 8

Purchases of own shares by the Company

That the Company be and is hereby generally and unconditionally authorised for the purposes of section 701 of the 2006 Act to make one or more market purchases (within the meaning of section 693(4) of the 2006 Act) of Ordinary Shares on such terms and in such manner as the Directors may from time to time determine provided that:

- (A) the maximum aggregate number of Ordinary Shares authorised to be purchased is 6,256,947;
- (B) the minimum price which may be paid for such Ordinary Shares is £0.00002 per Ordinary Share;
- (C) the maximum price which may be paid for an Ordinary Share shall not be more than 5 per cent. above the average of the middle market quotations for an Ordinary Share as derived from AIM, a market operated by the London Stock Exchange plc, for the five business days immediately preceding the date on which the Company agrees to purchase the Ordinary Share concerned;
- (D) unless previously renewed, varied or revoked, the authority conferred shall expire 15 months after the passing of this Resolution or at the conclusion of the next annual general meeting of the Company following the passing of this Resolution, whichever occurs first; and
- (E) the Company may make a contract or contracts to purchase Ordinary Shares under the authority conferred by this Resolution prior to the expiry of such authority which will or may be executed wholly or partly after the expiry of such authority and may make a purchase of Ordinary Shares in pursuance of any such contract or contracts.



Thamala Perera Schuetze

General Counsel and Company Secretary of IGas Energy plc