

**REGISTERED NUMBER: 04981048 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31st December 2017

for

The Red House Hotel (Grantham) Limited

Contents of the Financial Statements  
for the Year Ended 31st December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The Red House Hotel (Grantham) Limited

Company Information  
for the Year Ended 31st December 2017

**DIRECTORS:**

C Durcan  
Mrs E Nacer

**SECRETARY:**

Mrs E Nacer

**REGISTERED OFFICE:**

74 North Parade  
Grantham  
Lincolnshire  
NG31 8AN

**REGISTERED NUMBER:**

04981048 (England and Wales)

**ACCOUNTANTS:**

Hood Parkes & Co  
1st Floor  
28 Market Place  
Grantham  
Lincolnshire  
NG31 6LR

Balance Sheet  
31st December 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,011		5,905
<b>CURRENT ASSETS</b>					
Debtors	5	2,288		1,465	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,002</u>		<u>6,313</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,714)</u>		<u>(4,848)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,297		1,057
<b>PROVISIONS FOR LIABILITIES</b>			<u>972</u>		<u>972</u>
<b>NET ASSETS</b>			<u>325</u>		<u>85</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>323</u>		<u>83</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>325</u>		<u>85</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31st December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th September 2018 and were signed on its behalf by:

C Durcan - Director

Notes to the Financial Statements  
for the Year Ended 31st December 2017

**1. STATUTORY INFORMATION**

The Red House Hotel (Grantham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3) .

4. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st January 2017 and 31st December 2017	<u>32,564</u>	<u>349</u>	<u>32,913</u>
<b>DEPRECIATION</b>			
At 1st January 2017	26,741	267	27,008
Charge for year	<u>873</u>	<u>21</u>	<u>894</u>
At 31st December 2017	<u>27,614</u>	<u>288</u>	<u>27,902</u>
<b>NET BOOK VALUE</b>			
At 31st December 2017	<u>4,950</u>	<u>61</u>	<u>5,011</u>
At 31st December 2016	<u>5,823</u>	<u>82</u>	<u>5,905</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Directors' current accounts	1,917	956
Prepayments and accrued income	<u>371</u>	<u>509</u>
	<u><b>2,288</b></u>	<u><b>1,465</b></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	849	349
Trade creditors	-	533
Tax	2,013	2,309
Social security and other taxes	105	134
Other creditors	1,497	772
Accruals and deferred income	<u>1,538</u>	<u>2,216</u>
	<u><b>6,002</b></u>	<u><b>6,313</b></u>

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2017

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The balance on the Directors Current Account of £1,917 (2016 £956) included in the figures of Debtors: Amounts falling due within one year, is owed by the Directors at the Balance Sheet date. The balance is due for repayment within 9 months after the year end and no interest has been charges in respect of the balance outstanding.

**8. RELATED PARTY DISCLOSURES**

During the year under review the company has paid rent of £6,800 to E Nacer and C Durcan; Directors and shareholders of the company for use of the freehold property by the company which is owned jointly by them.

The lease is under formal contract terms and has an agreed rental review period of every fifteen years.

Included in creditors due within one year is an amount of £1,497 (2016: £757) owed to The Albany Guest House Ltd. A company of which E Nacer and C Durcan are also directors and shareholders. No repayment date or interest has been set for the closing balance.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.