

Registered Number 04981024

Carters Property Management Ltd

Abbreviated Accounts

31 December 2011

Carters Property Management Ltd

Registered Number 04981024

Company Information

Registered Office:

6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

Reporting Accountants:

Hanburys Limited

Chartered Certified Accountants

6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	150,000	162,500
Tangible	3	7,071	6,055
		<u>157,071</u>	<u>168,555</u>
Current assets			
Debtors		5,474	5,633
Cash at bank and in hand		575,844	531,941
Total current assets		<u>581,318</u>	<u>537,574</u>
Creditors: amounts falling due within one year		(365,675)	(360,381)
Net current assets (liabilities)		215,643	177,193
Total assets less current liabilities		<u>372,714</u>	<u>345,748</u>
Creditors: amounts falling due after more than one year		0	(20,000)
Total net assets (liabilities)		<u>372,714</u>	<u>325,748</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		372,614	325,648
Shareholders funds		<u>372,714</u>	<u>325,748</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

Mr C F Ryan, Director

Mrs L Ryan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>250,000</u>
At 31 December 2011	<u>250,000</u>

Amortisation

At 01 January 2011	87,500
Charge for year	<u>12,500</u>
At 31 December 2011	<u>100,000</u>

Net Book Value

At 31 December 2011	150,000
At 31 December 2010	<u>162,500</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	14,840
Additions	2,400

ADDITIONS		5,100
Disposals	-	(2,041)
At 31 December 2011	-	<u>15,967</u>

Depreciation

At 01 January 2011		8,785
Charge for year		1,751
On disposals	-	(1,640)
At 31 December 2011	-	<u>8,896</u>

Net Book Value

At 31 December 2011		7,071
At 31 December 2010	-	<u>6,055</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100