

**VIVID AUDIO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

VIVID AUDIO LIMITED
UNAUDITED ACCOUNTS
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VIVID AUDIO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Philip Ernest GUTTENTAG Laurence George DICKIE
Company Number	04980884 (England and Wales)
Registered Office	6 STAR ROAD PARTRIDGE GREEN WEST SUSSEX RH13 8RA ENGLAND
Accountants	Cangaf Accountants & Business Advisers 235 Tonge Moor Road Bolton BL2 2HR

VIVID AUDIO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	15,944	21,510
Current assets			
Inventories		-	16,767
Debtors	<u>5</u>	8,090	46,414
Cash at bank and in hand		2,732	28,343
		<u>10,822</u>	<u>91,524</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,416)	(74,704)
Net current assets		<u>9,406</u>	<u>16,820</u>
Net assets		<u>25,350</u>	<u>38,330</u>
Capital and reserves			
Called up share capital		2	2
Capital contribution reserve		75,091	75,091
Profit and loss account		(49,743)	(36,763)
Shareholders' funds		<u>25,350</u>	<u>38,330</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2023 and were signed on its behalf by

Laurence George DICKIE
Director

Company Registration No. 04980884

VIVID AUDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

VIVID AUDIO LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04980884. The registered office is 6 STAR ROAD, PARTRIDGE GREEN, WEST SUSSEX, RH13 8RA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2022	21,510
Disposals	(5,566)
At 31 December 2022	15,944
Depreciation	
At 31 December 2022	-
Net book value	
At 31 December 2022	15,944
At 31 December 2021	21,510

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	285	4,906
Trade debtors	1,159	38,653
Other debtors	3,791	-
	5,235	43,559
Amounts falling due after more than one year		
Other debtors	2,855	2,855

VIVID AUDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	2	-
Trade creditors	-	17,523
Other creditors	-	10,728
Loans from directors	1,024	46,453
Accruals	390	-
	<hr/> 1,416	<hr/> 74,704
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

