

Registered Number 04980444

S. P. JENNINGS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	42,855	47,105
Tangible assets	3	21,744	16,982
		<u>64,599</u>	<u>64,087</u>
Current assets			
Stocks		154,942	219,772
Debtors		155,612	105,543
Cash at bank and in hand		190,599	105,073
		<u>501,153</u>	<u>430,388</u>
Creditors: amounts falling due within one year		<u>(436,390)</u>	<u>(365,429)</u>
Net current assets (liabilities)		<u>64,763</u>	<u>64,959</u>
Total assets less current liabilities		<u>129,362</u>	<u>129,046</u>
Total net assets (liabilities)		<u>129,362</u>	<u>129,046</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		129,262	128,946
Shareholders' funds		<u>129,362</u>	<u>129,046</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

S P Jennings, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

the turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Expenditure on Leasehold Property - 10% per annum straight line

Fixtures, Fittings and Equipment - 25% per annum reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% per annum straight line

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	85,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>85,000</u>
Amortisation	
At 1 April 2013	37,895
Charge for the year	4,250
On disposals	-
At 31 March 2014	<u>42,145</u>
Net book values	
At 31 March 2014	<u><u>42,855</u></u>
At 31 March 2013	<u><u>47,105</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 April 2013	44,849
Additions	11,033
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>55,882</u>
Depreciation	
At 1 April 2013	27,867
Charge for the year	6,271
On disposals	-
At 31 March 2014	<u>34,138</u>
Net book values	
At 31 March 2014	<u>21,744</u>
At 31 March 2013	<u>16,982</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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