

**REGISTERED NUMBER: 04980109 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st May 2017**  
**for**  
**Waterboy Limited**

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for the Year Ended 31st May 2017**

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**Waterboy Limited**  
**Company Information**  
**for the Year Ended 31st May 2017**

<b>DIRECTOR:</b>	D M Entwistle
<b>SECRETARY:</b>	Mrs C C Entwistle
<b>REGISTERED OFFICE:</b>	Unit 10 Venture Court Altham Industrial Estate Accrington Lancashire BB5 5WH
<b>REGISTERED NUMBER:</b>	04980109 (England and Wales)
<b>ACCOUNTANTS:</b>	Egan Roberts Limited Chartered Accountants Suite 46 Manor Court Salesbury Hall Road Ribchester Lancashire PR3 3XR
<b>BANKERS:</b>	Barclays Bank plc 8-14 Darwen Street Blackburn Lancashire BB2 2BZ

**Waterboy Limited (Registered number: 04980109)**

**Balance Sheet  
31st May 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>711,847</u>	<u>637,147</u>
		<u>711,847</u>	<u>637,147</u>
<b>CURRENT ASSETS</b>			
Stocks		13,310	13,560
Debtors	6	137,001	144,803
Cash at bank		<u>345</u>	<u>30</u>
		<u>150,656</u>	<u>158,393</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(149,822)</u>	<u>(115,052)</u>
<b>NET CURRENT ASSETS</b>		<u>834</u>	<u>43,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>712,681</b>	<b>680,488</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<b>(306,306)</b>	<b>(314,333)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u><b>(32,205)</b></u>	<u><b>(34,615)</b></u>
<b>NET ASSETS</b>		<u><b>374,170</b></u>	<u><b>331,540</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>373,170</u>	<u>330,540</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>374,170</b></u>	<u><b>331,540</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Waterboy Limited (Registered number: 04980109)**

**Balance Sheet - continued**  
**31st May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd February 2018 and were signed by:

D M Entwistle - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st May 2017**

**1. STATUTORY INFORMATION**

Waterboy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Watercoolers	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st May 2017

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
<b>COST</b>			
At 1st June 2016 and 31st May 2017	<u>253,789</u>	<u>700</u>	<u>254,489</u>
<b>AMORTISATION</b>			
At 1st June 2016 and 31st May 2017	<u>253,789</u>	<u>700</u>	<u>254,489</u>
<b>NET BOOK VALUE</b>			
At 31st May 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31st May 2016	<u>-</u>	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1st June 2016	449,958	254,876	50,263
Additions	<u>80,816</u>	<u>-</u>	<u>4,672</u>
At 31st May 2017	<u>530,774</u>	<u>254,876</u>	<u>54,935</u>
<b>DEPRECIATION</b>			
At 1st June 2016	-	167,322	37,865
Charge for year	<u>-</u>	<u>13,133</u>	<u>2,112</u>
At 31st May 2017	<u>-</u>	<u>180,455</u>	<u>39,977</u>
<b>NET BOOK VALUE</b>			
At 31st May 2017	<u>530,774</u>	<u>74,421</u>	<u>14,958</u>
At 31st May 2016	<u>449,958</u>	<u>87,554</u>	<u>12,398</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st May 2017

5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Watercoolers £	Totals £
<b>COST</b>			
At 1st June 2016	241,825	82,515	1,079,437
Additions	32,700	-	118,188
At 31st May 2017	<u>274,525</u>	<u>82,515</u>	<u>1,197,625</u>
<b>DEPRECIATION</b>			
At 1st June 2016	172,005	65,098	442,290
Charge for year	25,630	2,613	43,488
At 31st May 2017	<u>197,635</u>	<u>67,711</u>	<u>485,778</u>
<b>NET BOOK VALUE</b>			
At 31st May 2017	<u>76,890</u>	<u>14,804</u>	<u>711,847</u>
At 31st May 2016	<u>69,820</u>	<u>17,417</u>	<u>637,147</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	114,880	122,800
Other debtors	12,844	11,844
Prepayments and accrued income	9,277	10,159
	<u>137,001</u>	<u>144,803</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	16,351	14,612
Hire purchase contracts	7,500	-
Trade creditors	47,808	22,563
Tax	19,821	27,530
Social security and other taxes	51,892	46,819
Other creditors	556	-
Credit card	3,194	828
Accruals and deferred income	2,700	2,700
	<u>149,822</u>	<u>115,052</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	18,925	18,925
Director's loan account	287,381	295,408
	<u>306,306</u>	<u>314,333</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2017**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b><u>7,500</u></b>	<b><u>-</u></b>

The hire purchase agreements are secured on the assets financed.

**10. ULTIMATE CONTROLLING PARTY**

The company is wholly owned by D Entwistle and his family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.