

Company Registration No. 4979977 (England and Wales)

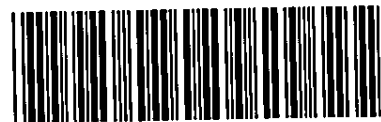
THE FOOD PROCESSING FARADAY PARTNERSHIP LTD

(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

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THE FOOD PROCESSING FARADAY PARTNERSHIP LTD
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

THE FOOD PROCESSING FARADAY PARTNERSHIP LTD
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET

As at 31 March 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		16,825		29,492
Current assets					
Debtors		367,921		158,119	
Cash at bank and in hand		85		159,538	
		<u>368,006</u>		<u>317,657</u>	
Creditors: amounts falling due within one year		<u>(315,985)</u>		<u>(287,256)</u>	
Net current assets			52,021		30,401
Total assets less current liabilities			68,846		59,893
Creditors: amounts falling due after more than one year			(2,572)		(8,300)
Provisions for liabilities			(3,215)		(670)
			<u>63,059</u>		<u>50,923</u>
Capital and reserves					
Profit and loss account			63,059		50,923
			<u>63,059</u>		<u>50,923</u>

**THE FOOD PROCESSING FARADAY PARTNERSHIP LTD
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET (CONTINUED)**

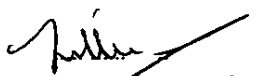
As at 31 March 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15th June 2010


Mr J H Wilkinson FCA
Director

THE FOOD PROCESSING FARADAY PARTNERSHIP LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover is the total amount receivable during the year arising from government grants and other income receivable in respect of ongoing Faraday projects

Government grants are accounted for as turnover when they are receivable in respect of expenditure that has been charged to the income and expenditure account during the year paid. Grants not yet claimed in respect of costs incurred and paid are included in the balance sheet within accrued income in debtors.

In the case of ongoing Faraday projects, turnover is recognised as the project is carried out. Work carried out not yet invoiced is included in the balance sheet within accrued income in debtors. Amounts received in advance of work being carried out are included in the balance sheet within payments received on account in creditors due within one year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 3% per annum
Fixtures, fittings & equipment	33 3% per annum

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

THE FOOD PROCESSING FARADAY PARTNERSHIP LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

For the year ended 31 March 2010

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2009	37,350
Disposals	(709)
At 31 March 2010	<u>36,641</u>
Depreciation	
At 1 April 2009	7,858
On disposals	(315)
Charge for the year	12,273
At 31 March 2010	<u>19,816</u>
Net book value	
At 31 March 2010	<u>16,825</u>
At 31 March 2009	<u>29,492</u>