

COMPANY REGISTERED NO: 4979842

PRIME UK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
for the
YEAR ENDED 30TH SEPTEMBER 2013

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COMPANIES HOUSE

PRIME UK PROPERTIES LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2013

	Notes	£	Year 2013 £	£	Year 2012 £
TANGIBLE FIXED ASSETS					
Shares in group undertaking	2		65,025		65,025
Other investments other than loans	3		195,600		195,600
			<u>260,625</u>		<u>260,625</u>
CURRENT ASSETS					
Cash at bank and in hand		445,587		377,561	
VAT Refund		9,332		68,626	
Loans		352,700		350,000	
		<u>807,619</u>		<u>796,187</u>	
CREDITORS – Amounts falling due within one year					
Corporation tax liability		-		-	
Other creditors		-		-	
Accruals		7		30,007	
		<u>7</u>		<u>30,007</u>	
NET CURRENT LIABILITIES			<u>807,612</u>		<u>766,180</u>
NET ASSETS			<u>1,068,237</u>		<u>1,026,805</u>
Represented by:					
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			1,068,234		1,026,802
EQUITY SHAREHOLDERS' FUNDS			<u>1,068,237</u>		<u>1,026,805</u>

For the year ended 30th September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and that.

The directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements, so far as they are applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Small Entities (effective April 2008).

Approved by the Board on
30th June 2014 and
signed on its behalf by:)
)
)



Lawrence Stanier Pinkney (Director)

PRIME UK PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2013

1 ACCOUNTING POLICIES

a Basis of accounting

Accounts are prepared under the historical cost convention. The accounts have also been prepared in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

b Turnover

Turnover represents amounts receivable for in respect of services provided during the year and is exclusive of Value Added Tax.

c Taxation

The charge or credit for taxation is based on the results for the year as adjusted for disallowable items. Tax deferred or accelerated is accounted for on all material timing differences.

d Group accounts

The company has taken advantage of the exemption conferred by Companies Act 2006 not to prepare group accounts. The information presented in the financial statements relates to the company only.

2 INVESTMENT IN GROUP COMPANIES

a COST & NET BOOK VALUE

	2013 £	2012 £
Strategic UK Properties Limited-see note 4b	5,025	5,025
Trio Estates (Hertfordshire) Limited-see note 4c	30,000	30,000
Setminds Limited-see note 4d	30,000	30,000
	<u>65,025</u>	<u>65,025</u>

- b** The investment in Strategic UK Properties Ltd comprises a 100% interest in the issued ordinary share capital of the company. The company has since the end of May 2010 ceased all principal trading or business activities. Its only income is bank deposit interest.

The aggregate value of the capital and reserves of Strategic UK Properties Ltd at 30th September 2013 was £6 (period to 30th September 2012: £6) and its profit for the year after taxation was £0 (period to 30th September 2012: loss £9).

- c** During the previous year, the company acquired a 100% interest in the issued ordinary share capital of Trio Estates (Hertfordshire) Limited, a company incorporated in the UK.

The aggregate value of the capital and reserves of Trio Estates (Hertfordshire) Limited at 31st March 2013 was £139,946 (period to 31st March 2012: minus £765,907) and its profit for the year after taxation was £907,313 (period to 31st March 2012: loss £768,805).

- d** During the previous year, the company acquired a 75% interest in the issued ordinary share capital of Setminds Limited, a company incorporated in the UK..

The aggregate value of the capital and reserves of Setminds Limited at 31st March 2013 was minus £398,473 (period to 31st March 2012: £1,626,794) and its profit for the year after taxation was £1,228,321 (period to 31st March 2012: loss £2,540,674).

