

---

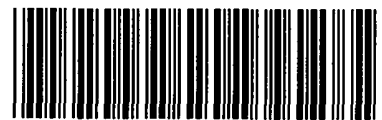
**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2015**

TUESDAY



A13      \*A5AK5MLF\*      05/07/2016      #69  
COMPANIES HOUSE

---

**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

**CONTENTS**

---

	Page(s)
<b>Company information</b>	<b>1</b>
<b>Director's report</b>	<b>2 - 4</b>
<b>Independent auditors' report</b>	<b>5 - 6</b>
<b>Profit and loss account</b>	<b>7</b>
<b>Balance sheet</b>	<b>8</b>
<b>Notes to the financial statements</b>	<b>9 - 15</b>

---

**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

**COMPANY INFORMATION**

---

<b>DIRECTOR</b>	J M Williams
<b>REGISTERED NUMBER</b>	04979378
<b>REGISTERED OFFICE</b>	Tempsford Hall Sandy Bedfordshire SG19 2BD
<b>INDEPENDENT AUDITORS</b>	PricewaterhouseCoopers LLP Chartered Accountants and Statutory Auditors 1 Embankment Place London WC2N 6RH

---

## **MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

### **DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 JUNE 2015**

---

The Director of Mouchel Parkman ServiGroup Limited (the "Company") presents his report and the audited financial statements for the period ended 30 June 2015. The prior year financial statements for the year ended 30 September 2014 were unaudited due to exemptions taken under sections 476 and 479A of the Companies Act 2006 relating to subsidiary companies.

The Company is an indirect wholly owned subsidiary of Kier Group plc following the acquisition of the entire issued share capital of the Company's previous ultimate parent company, MRBL Limited, on 8 June 2015 by Kier Limited, a wholly owned subsidiary of Kier Group plc.

The Company changed its accounting reference date to 30 June so as to be co-terminus with that of its new ultimate parent company, Kier Group plc; accordingly, the 2015 financial period is for the nine months ended 30 June 2015. The comparatives are for the year ended 30 September 2014.

The Director has taken advantage of the small companies exemption and has not prepared a strategic report for the financial period.

#### **DIRECTOR'S RESPONSIBILITIES STATEMENT**

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Director to prepare financial statements for each financial period. Under that law the Director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the Company is that of a holding company within the Kier Group plc group of companies (the "Group"). The Company does not trade but continues to receive interest on an intercompany loan note.

#### **RESULTS AND DIVIDENDS**

The profit for the financial period amounted to £836,000 (2014: £1,096,000).

The Director does not recommend the payment of a dividend for the period (2014: £nil).

---

## **MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

### **DIRECTOR'S REPORT FOR THE PERIOD ENDED 30 JUNE 2015**

---

#### **DIRECTORS**

The Directors of the Company who served during the period and up to the date of signing the financial statements were:

J M Williams (appointed 29 February 2016)  
G S Pearson (resigned 29 February 2016)  
P Rayner (resigned 8 June 2015)

#### **DIRECTORS' INDEMNITIES**

MRBL Limited (the previous ultimate parent company) maintained cover to 30 September 2015 for its directors and officers and those of the Company under a directors' and officers' liability insurance policy which includes a qualifying third party indemnity provision as permitted by section 234 of the Companies act 2006. Kier Group plc has provided cover from 1 October 2015.

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

The principal risks and uncertainties of the Company, including financial risk and management, are integrated with the principal risks of the Group and are not managed separately. Accordingly the principal risks and uncertainties of the Group, which include those of the Company, are disclosed on pages 33 to 37 of Kier Group plc's annual report for the year ended 30 June 2015.

The Company is a holding company and is not, therefore, exposed to any of the risks associated with active trading.

#### **FINANCIAL INSTRUMENTS AND RISK MANAGEMENT**

The Company's financial risk management policies can be found in note 1.7 of the notes to the financial statements.

#### **GOING CONCERN**

The financial statements have been prepared on a going concern basis. The Company will continue to be profitable and grow its net assets position. After making enquiries, the Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from the signing of these financial statements.

#### **DISCLOSURE OF INFORMATION TO AUDITORS**

The Director at the time when this Director's Report is approved has confirmed that:

- so far as he is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- he has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

---

**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

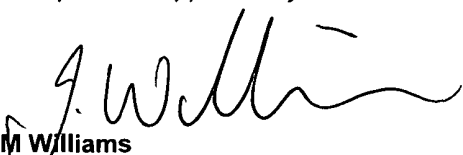
**DIRECTOR'S REPORT  
FOR THE PERIOD ENDED 30 JUNE 2015**

---

**INDEPENDENT AUDITORS**

PricewaterhouseCoopers LLP have expressed their willingness to continue in office.

This report was approved by the Director on 28 JUNE 2016

  
J M Williams  
Director

---

## MOUCHEL PARKMAN SERVICGROUP LIMITED

---

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOUCHEL PARKMAN SERVICGROUP LIMITED

---

#### Report on the company financial statements

---

##### Our opinion

- In our opinion, Mouchel Parkman ServiGroup Limited's financial statements (the "financial statements"):
- give a true and fair view of the state of the company's affairs as at 30 June 2015 and of its profit for the 9 month period ("the period") then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
  - have been prepared in accordance with the requirements of the Companies Act 2006.

---

##### What we have audited

- The financial statements, included within the Annual Report and Financial Statements (the "Annual Report"), comprise:
- the balance sheet as at 30 June 2015;
  - the profit and loss account for the period then ended; and
  - the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in their preparation comprises applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the director has made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, he has made assumptions and considered future events.

---

##### What an audit of financial statements involves

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the director; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the director's judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

---

##### Opinions on matters prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

---

## MOUCHEL PARKMAN SERVIGROUP LIMITED

---

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MOUCHEL PARKMAN SERVIGROUP LIMITED

---

---

#### Other matters on which we are required to report by exception

---

##### Adequacy of accounting records and information and explanations received

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

---

##### Directors' remuneration

Under the Companies Act 2006 we are required to report if, in our opinion, certain disclosures of directors' remuneration specified by law have not been made. We have no exceptions to report arising from this responsibility.

---

##### Entitlement to exemptions

Under the Companies Act 2006 we are required to report to you if, in our opinion, the director was not entitled to take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.

---

#### Responsibilities for the financial statements and the audit

---

##### Our responsibilities and those of the director

As explained more fully in the Director's Responsibilities Statement set out on page 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and ISAs (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

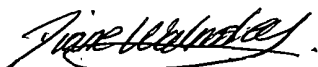
This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

---

##### Other matter

---

The financial statements for the year ended 30 September 2014 forming the corresponding figures of the financial statements for the 9 month period ended 30 June 2015, are unaudited.



Diane Walmsley (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
1 Embankment Place  
London  
WC2N 6RH

Date: 28 JUNE 2016

---



---

**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 30 JUNE 2015**

---

	Note	9 months ended 30 June 2015 £000	Year ended 30 September 2014 (unaudited) £000
Interest receivable and similar income	5	1,054	1,405
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1,054</b>	<b>1,405</b>
Tax on profit on ordinary activities	6	(218)	(309)
<b>PROFIT FOR THE FINANCIAL PERIOD/YEAR</b>	11	<b>836</b>	<b>1,096</b>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the profit and loss account.

There are no material differences between the profit on ordinary activities before taxation and the retained profit for the financial period/year stated above and their historical cost equivalents.


The notes on pages 9 to 15 form part of these financial statements.

**MOUCHEL PARKMAN SERVICGROUP LIMITED**  
**REGISTERED NUMBER: 04979378**

**BALANCE SHEET**  
**AS AT 30 JUNE 2015**

			30 June 2015	30 September 2014 (unaudited)
	Note	£000	£000	£000
<b>FIXED ASSETS</b>				
Investments	7		1	1
<b>CURRENT ASSETS</b>				
Debtors	8	29,434		28,380
<b>CREDITORS:</b> amounts falling due within one year	9	(738)		(520)
<b>NET CURRENT ASSETS</b>			<u>28,696</u>	<u>27,860</u>
<b>NET ASSETS</b>			<u><u>28,697</u></u>	<u><u>27,861</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	10		56	56
Share premium account	11		94	94
Profit and loss account	11		<u>28,547</u>	<u>27,711</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>	12		<u><u>28,697</u></u>	<u><u>27,861</u></u>

The financial statements on pages 7 to 15 were approved by the Director on 28 June 2016

  
**J M Williams**  
 Director

The notes on pages 9 to 15 form part of these financial statements.

---

## MOUCHEL PARKMAN SERVIGROUP LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2015

---

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the period, are set out below.

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and on a going concern basis. The prior year financial statements for the year ended 30 September 2014 were unaudited due to exemptions taken under sections 476 and 479A of the Companies Act 2006 relating to subsidiary companies.

The company will continue to be profitable and grow its net assets position. After making enquiries, the Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from the signing of these financial statements.

The Company is a wholly-owned subsidiary of Kier Group plc, a company incorporated in England and Wales, and is included in its consolidated financial statements which are publicly available. The Company has taken advantage of the exemption from preparing consolidated financial statements under the terms of section 400 of the Companies Act 2006. Consequently, the financial statements present information about the Company as an individual undertaking only.

##### 1.2 Cash flow

The Company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the Kier Group plc whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1 (revised 1996) Cash Flow Statements.

##### 1.3 Investments

Investments in subsidiaries are stated at cost less provisions for impairment. At each balance sheet date, the Company reviews the carrying amount of its investments to determine whether there is any indication that the assets have suffered an impairment loss. Whenever there is an indication that the asset may be impaired, an impairment loss is recognised immediately in the profit and loss account unless the investment is carried at the revalued amount. The reversal of an impairment loss is recognised immediately in the profit and loss account to the extent that the original impairment loss was recognised in the profit and loss account.

---

**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2015**

---

**1. ACCOUNTING POLICIES (continued)**

**1.4 Taxation**

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is provided in full on material timing differences at the rate of taxation anticipated to apply when these differences crystallise. Timing differences arise from the inclusion of terms of income and expenditure in the taxation computations in periods different from those in which they are included in the financial statements.

A deferred tax asset is only recognised when it is considered more likely than not that it will be recovered in the future. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the gain or loss expected to arise on sale has been recognised in the financial statements.

**1.5 Interest receivable and similar income**

Interest receivable arose on intercompany loan notes. Interest receivable is accrued for as it falls due.

**1.6 Financial instruments**

Financial instruments comprise debtors and creditors arising from financial activities. Group policy is to manage the financial instruments centrally to provide both the working capital and the investment funds necessary for ongoing operations and future development.

**(a) Debtors**

Debtors represent amounts due from Group undertakings. Debtors are initially measured at book value and are reduced by appropriate provisions for estimated irrecoverable amounts. Such provisions are recognised in the profit and loss account.

**(b) Creditors**

Creditors represent amount owed to Group undertakings. Creditors are non interest-bearing and are initially measured at their book value.

**(c) Financial assets and liabilities including investments**

Financial assets and liabilities are recognised on the balance sheet when the Company becomes a party to the contractual provisions of the instrument.

**1.7 Financial risk management**

The Company has an intercompany loan note which attracts a fixed interest rate; therefore the Company is not exposed to any risk associated with interest rate changes. As the Company does not trade it is not subject to foreign exchange risk or price risk.

Those risks relating to credit are relatively low as the debts are due from other Group companies, all of whom are owned 100% by the ultimate parent company.

---

**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2015**

---

**2. OPERATING RESULT**

Audit fees of £2,000 (2014: £nil) were borne by another Group company, Mouchel Limited, and were not recharged.

**3. STAFF COSTS**

The Company had no employees during the year (2014: none). The Company is managed by staff employed by other Group companies. Staff costs have not been recharged.

**4. DIRECTOR'S REMUNERATION**

The Directors did not receive any emoluments in respect of services to the Company (2014: nil) and are remunerated by other Group companies.

**5. INTEREST RECEIVABLE AND SIMILAR INCOME**

	<b>9 months ended 30 June 2015 £000</b>	<b>Year ended 30 September 2014 (unaudited) £000</b>
Interest receivable from Group companies	<b>1,054</b>	<b>1,405</b>

---

MOUCHEL PARKMAN SERVIGROUP LIMITED

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2015

---

6. TAX ON PROFIT ON ORDINARY ACTIVITIES

	9 months ended 30 June 2015 £000	Year ended 30 September 2014 (unaudited) £000
Current tax charge for the period/year	<u>218</u>	<u>309</u>

**Factors affecting tax charge for the period/year**

The tax assessed for the period/year is the same as (2014: the same as) the standard rate of corporation tax in the UK of 20.67% (2014: 22%).

**Factors that may affect future tax charges**

The standard rate of Corporation Tax in the UK changed from 21% to 20% with effect from 1 April 2015. Accordingly, the Company's profits for this accounting period are taxed at a rate of 20.67%.

Changes to the UK corporation tax rates were announced in the Chancellor's Budget on 8 July 2015. These include reductions to the main rate to reduce the rate to 19% from 1 April 2017 and to 18% from 1 April 2020.

**Deferred tax**

There is no potential or unprovided deferred tax.

7. INVESTMENTS

	Investments in subsidiary companies £000
<b>Cost</b>	
At 1 October 2014 and 30 June 2015	<u>1</u>
<b>Net book value</b>	
At 30 June 2015	<u>1</u>
At 30 September 2014	<u>1</u>

---

**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2015**

---

**7. INVESTMENTS (continued)**

**Subsidiary undertakings**

The following are dormant subsidiary undertakings of the Company. The registered office of the subsidiary undertakings is Tempsford Hall, Sandy, Bedfordshire, SG19 2BD and both undertakings are incorporated in England and Wales.

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
Mouchel Parkman ServiServices Ltd	Ordinary	100 %
Mouchel Parkman ServiWays Ltd	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 June 2015 and of the profit or loss for the period ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £000</b>	<b>Profit/(loss) £000</b>
Mouchel Parkman ServiServices Ltd	190	-
Mouchel Parkman ServiWays Ltd	(18)	-
	<u>172</u>	<u>-</u>

The Director believes that the book value of investments is supported by their underlying net assets or the net present value of future cash flows.

**8. DEBTORS**

	<b>30 June 2015</b>	<b>30 September 2014 (unaudited)</b>
	<b>£000</b>	<b>£000</b>
Amounts owed by Group undertakings	31,088	30,034
Provision against amounts owed by fellow Group companies	(1,654)	(1,654)
	<u>29,434</u>	<u>28,380</u>

Included within amounts owed by Group undertakings is an intercompany loan note of £23,418,000 (2014: £23,418,000). The loan note is unsecured and attracts interest at a fixed rate of 6% per annum and is repayable on demand. All other amounts are unsecured, non-interest bearing and repayable on demand.

The provision relates to amounts owed by Mouchel Rail Limited.

---

**MOUCHEL PARKMAN SERVICGROUP LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2015**

---

**9. CREDITORS: Amounts falling due within one year**

	<b>30 June 2015</b>	<b>30 September 2014 (unaudited)</b>
	<b>£000</b>	<b>£000</b>
Amounts owed to Group undertakings	<b>211</b>	211
Group relief	<b>527</b>	309
	<u><b>738</b></u>	<u>520</u>

Amounts owed to Group undertakings are unsecured, non-interest bearing and repayable on demand.

**10. CALLED UP SHARE CAPITAL**

	<b>30 June 2015</b>	<b>30 September 2014 (unaudited)</b>
	<b>£000</b>	<b>£000</b>
<b>Authorised</b>		
1,000,000 (2014: 1,000,000) ordinary shares of £1 each	<u><b>1,000</b></u>	<u>1,000</u>
<b>Allotted and fully paid</b>		
56,154 (2014: 56,154) ordinary shares of £1 each	<u><b>56</b></u>	<u>56</u>

**11. RESERVES**

	<b>Share premium account £000</b>	<b>Profit and loss account £000</b>
At 1 October 2014	<b>94</b>	<b>27,711</b>
Profit for the financial period	<b>-</b>	<b>836</b>
At 30 June 2015	<u><b>94</b></u>	<u><b>28,547</b></u>



---

**MOUCHEL PARKMAN SERVIGROUP LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2015**

---

**12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>30 June 2015</b>	<b>30 September 2014 (unaudited)</b>
	<b>£000</b>	<b>£000</b>
Opening shareholders' funds	<b>27,861</b>	26,765
Profit for the financial period/year	<b>836</b>	1,096
Closing shareholders' funds	<b>28,697</b>	27,861

**13. RELATED PARTY TRANSACTIONS**

The Company has taken advantage of the exemption from the disclosure of related party transactions with other Group members under paragraph 3(c) from the provisions of FRS 8 'Related Party Disclosures' on the grounds that it is a wholly owned subsidiary of a group headed by Kier Group plc, whose financial statements are publicly available.

**14. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent company is Mouchel Dormant Holdings Limited.

The ultimate parent company and controlling party and the parent of the smallest and largest group for which consolidated financial statements are prepared of which the Company is a member is Kier Group plc, a company incorporated in England and Wales. Copies of the Kier Group plc financial statements have been filed with Companies House, Crown Way, Cardiff where they are available to the public.

**15. RELATED UNDERTAKINGS**

Refer to note 7 for details of related undertakings.