

Registered Number 04978909

DRAYCOTT PROPERTIES LTD.

Abbreviated Accounts

30 April 2008

DRAYCOTT PROPERTIES LTD.

Registered Number 04978909

Balance Sheet as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	<u>1,693,396</u>	<u>1,672,037</u>
Total fixed assets		1,693,396	1,672,037
Current assets			
Debtors		15,500	20,931
Total current assets		<u>15,500</u>	<u>20,931</u>
Creditors: amounts falling due within one year		(521,534)	(469,837)
Net current assets		(506,034)	(448,906)
Total assets less current liabilities		<u>1,187,362</u>	<u>1,223,131</u>
Creditors: amounts falling due after one year		(1,105,397)	(1,141,361)
Total net Assets (liabilities)		81,965	81,770
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		66,737	66,737
Profit and loss account		<u>15,128</u>	<u>14,933</u>
Shareholders funds		<u>81,965</u>	<u>81,770</u>

- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 July 2008

And signed on their behalf by:
Mark Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the sales of goods and services, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Land and Buildings	0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2007	1,672,599
additions	22,068
disposals	
revaluations	
transfers	
At 30 April 2008	<u>1,694,667</u>
Depreciation	
At 30 April 2007	562
Charge for year	709
on disposals	
At 30 April 2008	<u>1,271</u>
Net Book Value	
At 30 April 2007	1,672,037
At 30 April 2008	<u>1,693,396</u>

3 Transactions with directors

There were no reportable transactions with the director.

4 Related party disclosures

None.