

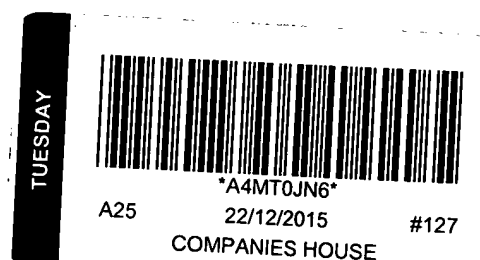
Abbreviated Financial Statements

Fingold Limited

For the year ended 31 March 2015

Registered number: 04978533

Abbreviated accounts



Independent auditors' report to Fingold Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Fingold Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.



Independent auditors' report to Fingold Limited

Under section 449 of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

A handwritten signature in black ink, appearing to read "Aidan Connaughton", written over the last two bullet points of the list.

Aidan Connaughton, FCA
for and on behalf of
Grant Thornton
Chartered Accountants
Registered Auditors

24 - 26 City Quay
Dublin 2

27 November 2015

Abbreviated balance sheet

As at 31 March 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Investments	2		2,500,000		2,500,000
Current assets					
Debtors		158,292		158,292	
Cash at bank		86		86	
		<u>158,378</u>		<u>158,378</u>	
Creditors: amounts falling due within one year		<u>(221,203)</u>		<u>(11,673)</u>	
Net current (liabilities)/assets			<u>(62,825)</u>		<u>146,705</u>
Total assets less current liabilities			<u>2,437,175</u>		<u>2,646,705</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(209,530)</u>
Net assets			<u><u>2,437,175</u></u>		<u><u>2,437,175</u></u>
Capital and reserves					
Called up share capital	3		5,500,000		5,500,000
Profit and loss account			<u>(3,062,825)</u>		<u>(3,062,825)</u>
Shareholders' funds			<u><u>2,437,175</u></u>		<u><u>2,437,175</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 November 2015.


John Lister
 Director

The notes on pages 4 to 6 form part of these financial statements.

Notes to the abbreviated accounts

For the year ended 31 March 2015

1. Accounting policies

1.1 Basis of accounting

The financial statements are prepared in accordance with generally accepted accounting policies under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in England and Wales.

1.2 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

1.3 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Notes to the abbreviated accounts

For the year ended 31 March 2015

2. Fixed asset investments

	£
Cost or valuation	
At 1 April 2014 and 31 March 2015	2,500,000
Impairment	
At 1 April 2014 and 31 March 2015	-
Net book value	
At 31 March 2015	2,500,000
At 31 March 2014	2,500,000

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Bibury Court Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Bibury Court Limited	1,649,169	(403,937)

The principal activity of Bibury Court Limited is the operation of a country house. Bibury Court Limited is incorporated in England and Wales, with a registered address of Long Newton, Tetbury, Gloucestershire, GL8 8RP.

3. Share capital

	2015 £	2014 £
Authorised, allotted, called up and fully paid		
5,500,000 Ordinary shares shares of £1 each	5,500,000	5,500,000

Notes to the abbreviated accounts

For the year ended 31 March 2015

4. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Primebake Holdings Limited, a company incorporated in England and Wales, with a registered office at Long Newnton, Tetbury, Gloucestershire, GL8 8RP.

The company's ultimate parent undertaking is Finedon Mill Limited, a company incorporated in England and Wales, with a registered office at Long Newnton, Tetbury, Gloucestershire, GL8 8RP.

Post year end, Coinstone Limited acquired 50% of the issued share capital of Finedon Mill Limited, increasing its shareholding to 100%. Consequently, the company's ultimate controlling party is Shipton Mill Settlement Trust 2001.