

REGISTERED NUMBER: 04978191 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

I T DENNIS LTD

SATURDAY



A13

A3LO6VQW

29/11/2014

#240

COMPANIES HOUSE

I T DENNIS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

I T DENNIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: I T Dennis

SECRETARY: Mrs M A Dennis

REGISTERED OFFICE: Dovecote Farm
Wainfleet
Skegness
Lincolnshire
PE24 4AG

REGISTERED NUMBER: 04978191 (England and Wales)

ACCOUNTANTS: Manortide Ltd
Moat Farm
Pelham Road
Claxby
Market Rasen
Lincolnshire
LN8 3YR

I T DENNIS LTD (REGISTERED NUMBER: 04978191)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

31.3.13			Notes	31.3.14	
£	£			£	£
		FIXED ASSETS			
	27,803	Tangible assets	2		39,638
		CURRENT ASSETS			
29,540		Stocks		21,980	
18,368		Debtors		1,901	
57,988		Cash at bank		73,790	
105,896				97,671	
		CREDITORS			
82,762		Amounts falling due within one year		84,100	
	23,134	NET CURRENT ASSETS			13,571
	50,937	TOTAL ASSETS LESS CURRENT LIABILITIES			53,209
		CAPITAL AND RESERVES			
	1	Called up share capital	3		1
	50,936	Profit and loss account			53,208
	50,937	SHAREHOLDERS' FUNDS			53,209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24/11/14 and were signed by:

I T Dennis
I T Dennis - Director

The notes form part of these abbreviated accounts

I T DENNIS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	83,748
Additions	18,880
	<hr/>
At 31 March 2014	102,628
	<hr/>
DEPRECIATION	
At 1 April 2013	55,945
Charge for year	7,045
	<hr/>
At 31 March 2014	62,990
	<hr/>
NET BOOK VALUE	
At 31 March 2014	39,638
	<hr/>
At 31 March 2013	27,803
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary shares	£1	1	1
			<hr/>	<hr/>