

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**I T DENNIS LTD**

THURSDAY



\*A10MUYW\*

A10

27/12/2012

#10

COMPANIES HOUSE

**I T DENNIS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**I T DENNIS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTOR:** I T Dennis

**SECRETARY:** Mrs M A Dennis

**REGISTERED OFFICE:** Dovecote Farm  
Wainfleet  
Skegness  
Lincolnshire  
PE24 4AG

**REGISTERED NUMBER:** 04978191 (England and Wales)

**ACCOUNTANTS:** Manortide Ltd  
Moat Farm  
Pelham Road  
Claxby  
Market Rasen  
Lincolnshire  
LN8 3YR

**I T DENNIS LTD**

**BALANCE SHEET**

**31 MARCH 2012**

31 3 11			Notes	31 3 12	
£	£			£	£
		<b>FIXED ASSETS</b>			
	28,681	Tangible assets	2		34,435
		<b>CURRENT ASSETS</b>			
23,129		Stocks		25,708	
5,740		Debtors	3	4,720	
58,707		Cash at bank		47,933	
					78,361
87,576					
		<b>CREDITORS</b>			
78,131		Amounts falling due within one year	4	72,991	
	9,445	<b>NET CURRENT ASSETS</b>			5,370
	38,126	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			39,805
		<b>CAPITAL AND RESERVES</b>			
	1	Called up share capital	5		1
	38,125	Profit and loss account	6		39,804
	38,126	<b>SHAREHOLDERS' FUNDS</b>			39,805

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

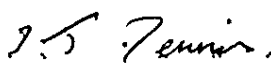
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13<sup>th</sup> December 2012 and were signed by

  
I T Dennis - Director

The notes form part of these financial statements

**IT DENNIS LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2011	69,793
Additions	13,605
	<hr/>
At 31 March 2012	83,398
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2011	41,112
Charge for year	7,851
	<hr/>
At 31 March 2012	48,963
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	34,435
	<hr/>
At 31 March 2011	28,681
	<hr/>

**3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 12 £	31 3 11 £
Trade debtors	2,007	2,100
Other debtors	2,713	3,640
	<hr/>	<hr/>
	4,720	5,740
	<hr/>	<hr/>

**I T DENNIS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 12	31 3 11
	£	£
Trade creditors	3,108	3,904
Other creditors	69,883	74,227
	<u>72,991</u>	<u>78,131</u>

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			31 3 12	31 3 11
Number	Class	Nominal value	£	£
1	Ordinary shares	£1	1	1
			<u>1</u>	<u>1</u>

**6 RESERVES**

	Profit and loss account £
At 1 April 2011	38,125
Profit for the year	<u>1,679</u>
At 31 March 2012	<u>39,804</u>