

**REGISTERED NUMBER: 04977256 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31st January 2018**  
**for**  
**PORTICO PUBLISHING LIMITED**

Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

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for the year ended 31st January 2018**

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**PORTICO PUBLISHING LIMITED**

**Company Information  
for the year ended 31st January 2018**

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**DIRECTORS:** C A K Keel  
T D Wade  
Miss K Fletcher

**SECRETARY:** T D Wade

**REGISTERED OFFICE:** 1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**REGISTERED NUMBER:** 04977256 (England and Wales)

**ACCOUNTANTS:** Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**BANKERS:** HSBC Bank  
45 High Street  
Hoddesdon  
Hertfordshire  
EN11 8TA

**Balance Sheet**  
**31st January 2018**

	Notes	31/1/18 £	£	31/1/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,633		2,269
<b>CURRENT ASSETS</b>					
Debtors	5	72,243		72,839	
Cash at bank		<u>56,895</u>		<u>91,026</u>	
		129,138		163,865	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>46,600</u>		<u>54,518</u>	
<b>NET CURRENT ASSETS</b>			<u>82,538</u>		<u>109,347</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			85,171		111,616
<b>PROVISIONS FOR LIABILITIES</b>			<u>500</u>		<u>454</u>
<b>NET ASSETS</b>			<u><u>84,671</u></u>		<u><u>111,162</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		6		6
Retained earnings	8		<u>84,665</u>		<u>111,156</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>84,671</u></u>		<u><u>111,162</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st January 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th May 2018 and were signed on its behalf by:

C A K Keel - Director

Notes to the Financial Statements  
for the year ended 31st January 2018

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1. **STATUTORY INFORMATION**

PORTICO PUBLISHING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Furniture and fixtures	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 5 ).

Notes to the Financial Statements - continued  
for the year ended 31st January 2018

## 4. TANGIBLE FIXED ASSETS

	Office equipment £	Furniture and fixtures £	Totals £
<b>COST</b>			
At 1st February 2017	8,004	560	8,564
Additions	<u>1,061</u>	<u>147</u>	<u>1,208</u>
At 31st January 2018	<u>9,065</u>	<u>707</u>	<u>9,772</u>
<b>DEPRECIATION</b>			
At 1st February 2017	5,835	460	6,295
Charge for year	<u>807</u>	<u>37</u>	<u>844</u>
At 31st January 2018	<u>6,642</u>	<u>497</u>	<u>7,139</u>
<b>NET BOOK VALUE</b>			
At 31st January 2018	<u>2,423</u>	<u>210</u>	<u>2,633</u>
At 31st January 2017	<u>2,169</u>	<u>100</u>	<u>2,269</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Trade debtors	66,160	66,156
Other debtors	1,738	1,738
Prepayments	<u>4,345</u>	<u>4,945</u>
	<u>72,243</u>	<u>72,839</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Trade creditors	15,679	15,502
Tax	9,201	15,860
Social security and other taxes	357	318
VAT	17,957	19,703
Other creditors	-	5
Accrued expenses	<u>3,406</u>	<u>3,130</u>
	<u>46,600</u>	<u>54,518</u>

**Notes to the Financial Statements - continued  
for the year ended 31st January 2018**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31/1/18	31/1/17
Number:	Class:		£	£
2	'A' Ordinary	£1	2	2
2	'B' Ordinary	£1	2	2
2	'C' Ordinary	£1	<u>2</u>	<u>2</u>
			<u>6</u>	<u>6</u>

**8. RESERVES**

	Retained earnings £
At 1st February 2017	111,156
Profit for the year	38,950
Dividends	<u>(65,441)</u>
At 31st January 2018	<u>84,665</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £65,441 (2017 - £64,443) were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The company is under the equal control of its three directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.