

**REGISTERED NUMBER: 04977256 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31st January 2019**  
**for**  
**PORTICO PUBLISHING LIMITED**

Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

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for the year ended 31st January 2019**

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**PORTICO PUBLISHING LIMITED**

**Company Information  
for the year ended 31st January 2019**

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**DIRECTORS:** C A K Keel  
T D Wade  
Miss K Fletcher

**SECRETARY:** T D Wade

**REGISTERED OFFICE:** 1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**REGISTERED NUMBER:** 04977256 (England and Wales)

**ACCOUNTANTS:** Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**BANKERS:** Barclays Bank  
Unit 3  
The Forum  
Stevenage  
SG1 1ES

**Balance Sheet**  
**31st January 2019**

	Notes	31/1/19 £	£	31/1/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,227		2,633
<b>CURRENT ASSETS</b>					
Debtors	5	63,157		72,243	
Cash at bank		<u>69,321</u>		<u>56,893</u>	
		132,478		129,136	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>56,593</u>		<u>46,598</u>	
<b>NET CURRENT ASSETS</b>			<u>75,885</u>		<u>82,538</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,112		85,171
<b>PROVISIONS FOR LIABILITIES</b>			<u>719</u>		<u>500</u>
<b>NET ASSETS</b>			<u><u>79,393</u></u>		<u><u>84,671</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		6		6
Retained earnings	8		<u>79,387</u>		<u>84,665</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>79,393</u></u>		<u><u>84,671</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st January 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3rd May 2019 and were signed on its behalf by:

C A K Keel - Director

Notes to the Financial Statements  
for the year ended 31st January 2019

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1. **STATUTORY INFORMATION**

PORTICO PUBLISHING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Furniture and fixtures	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5) .

Notes to the Financial Statements - continued  
for the year ended 31st January 2019

## 4. TANGIBLE FIXED ASSETS

	Office equipment £	Furniture and fixtures £	Totals £
<b>COST</b>			
At 1st February 2018	9,065	707	9,772
Additions	2,380	526	2,906
At 31st January 2019	<u>11,445</u>	<u>1,233</u>	<u>12,678</u>
<b>DEPRECIATION</b>			
At 1st February 2018	6,642	497	7,139
Charge for year	1,201	111	1,312
At 31st January 2019	<u>7,843</u>	<u>608</u>	<u>8,451</u>
<b>NET BOOK VALUE</b>			
At 31st January 2019	<u>3,602</u>	<u>625</u>	<u>4,227</u>
At 31st January 2018	<u>2,423</u>	<u>210</u>	<u>2,633</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/19 £	31/1/18 £
Trade debtors	55,612	66,160
Other debtors	1,738	1,738
Prepayments	<u>5,807</u>	<u>4,345</u>
	<u>63,157</u>	<u>72,243</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/19 £	31/1/18 £
Trade creditors	14,519	15,677
Tax	19,434	9,201
Social security and other taxes	418	357
VAT	18,627	17,957
Other creditors	250	-
Accrued expenses	<u>3,345</u>	<u>3,406</u>
	<u>56,593</u>	<u>46,598</u>

**Notes to the Financial Statements - continued  
for the year ended 31st January 2019**

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31/1/19	31/1/18
Number:	Class:		£	£
2	'A' Ordinary	£1	2	2
2	'B' Ordinary	£1	2	2
2	'C' Ordinary	£1	<u>2</u>	<u>2</u>
			<u>6</u>	<u>6</u>

**8. RESERVES**

	Retained earnings £
At 1st February 2018	84,665
Profit for the year	83,645
Dividends	<u>(88,923)</u>
At 31st January 2019	<u>79,387</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £88,923 (2018 - £65,441) were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The company is under the equal control of its three directors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.