

Company registration number 04977195 (England and Wales)

PENNIES FOREST SCHOOLS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

PENNIES FOREST SCHOOLS LIMITED

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PENNIES FOREST SCHOOLS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		2		2	
Creditors: amounts falling due within one year	3	(12,887)		(8,518)	
Net current liabilities			(12,885)		(8,516)
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			(12,887)		(8,518)
Total equity			(12,885)		(8,516)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 November 2022 and are signed on its behalf by:

Mr P Scotton
Director

Company Registration No. 04977195

PENNIES FOREST SCHOOLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Pennies Forest Schools Limited is a private company limited by shares incorporated in England and Wales. The registered office is Newnham Court Shopping Village, Bearsted Road, Maidstone, Kent, United Kingdom, ME14 5LH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Financial instruments

Basic financial liabilities

Basic financial liabilities, including loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3
	=====	=====

3 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	12,887	8,518
	=====	=====

4 Related party transactions

At the year end, the company owed £12,887 (2021 - £8,518) to Penniesworld Limited, the ultimate parent company.

PENNIES FOREST SCHOOLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Parent company

The parent company is Pennies Day Nursery Limited which is a subsidiary of Penniesworld Limited, the ultimate parent undertaking.

The registered office of Penniesworld Limited is Newnham Court Shopping Village, Bearsted Road, Maidstone, Kent, ME14 5LH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.