

**REGISTERED NUMBER: 04976344 (England and Wales)**

**MYNYDD DEVELOPMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

Johns Jones & Lo Limited  
Chartered Accountants & Registered Auditors  
16 Lambourne Crescent  
Cardiff Business Park  
Llanishen  
Cardiff  
CF14 5GF

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 6</b>

**MYNYDD DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**DIRECTORS:** A J Ward  
P L Morgan

**SECRETARY:** Mr. A J Ward

**REGISTERED OFFICE:** 31a Coronation Road  
Birchgrove  
Cardiff  
CF14 4QY

**REGISTERED NUMBER:** 04976344 (England and Wales)

**ACCOUNTANTS:** Johns Jones & Lo Limited  
Chartered Accountants & Registered Auditors  
16 Lambourne Crescent  
Cardiff Business Park  
Llanishen  
Cardiff  
CF14 5GF

**BALANCE SHEET  
31ST MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		503,714		503,714
<b>CURRENT ASSETS</b>					
Debtors	5	1,613		3,270	
Cash at bank		<u>17,251</u>		<u>9,142</u>	
		18,864		12,412	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>85,375</u>		<u>87,182</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(66,511)</u>		<u>(74,770)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			437,203		428,944
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>408,249</u>		<u>410,268</u>
<b>NET ASSETS</b>			<u>28,954</u>		<u>18,676</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>28,854</u>		<u>18,576</u>
			<u>28,954</u>		<u>18,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31ST MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th December 2019 and were signed on its behalf by:

A J Ward - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019**

**1. STATUTORY INFORMATION**

Mynydd Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Land and buildings are not depreciated due to the assets useful economic life being so long and the residual value so high, that the depreciation charge and the accumulated depreciation are not material.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1st April 2018 and 31st March 2019	<u>503,714</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>503,714</u>
At 31st March 2018	<u>503,714</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	1,175	3,270
Other debtors	438	-
	<u>1,613</u>	<u>3,270</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	8,906	7,609
Trade creditors	1,485	1,702
Taxation and social security	2,409	2,900
Other creditors	72,575	74,971
	<u>85,375</u>	<u>87,182</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>408,249</u>	<u>410,268</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2019 and 31st March 2018:

	2019	2018
	£	£
<b>A J Ward</b>		
Balance outstanding at start of year	32,560	34,406
Amounts repaid	-	(1,846)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>32,560</u>	<u>32,560</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**P L Morgan**

Balance outstanding at start of year	38,180	38,180
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>38,180</u>	<u>38,180</u>

**9. RELATED PARTY DISCLOSURES**

Included in other debtors is a loan to CC & M Plant Limited of £311. A Ward is a Director of CC & M Plant Ltd. The loan is repayable on demand

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is the directors..



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.