

Company Registration No. 04976344 (England and Wales)

MYNYDD DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016



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WILLIAMS ROSS

MYNYDD DEVELOPMENTS LIMITED

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MYNYDD DEVELOPMENTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MYNYDD DEVELOPMENTS LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mynydd Developments Limited for the year ended 31 March 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Mynydd Developments Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Mynydd Developments Limited and state those matters that we have agreed to state to the Board of Directors of Mynydd Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mynydd Developments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Mynydd Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mynydd Developments Limited. You consider that Mynydd Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mynydd Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Williams Ross Limited

6 December 2016

Chartered Accountants

4 Ynys Bridge Court
Gwaelod y Garth
Cardiff
CF15 9SS

MYNYDD DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		503,714		503,714
Current assets					
Debtors		6,450		6,450	
Cash at bank and in hand		8,442		9,450	
		<u>14,892</u>		<u>15,900</u>	
Creditors: amounts falling due within one year		<u>(88,363)</u>		<u>(92,646)</u>	
Net current liabilities			(73,471)		(76,746)
Total assets less current liabilities			430,243		426,968
Creditors: amounts falling due after more than one year	3		(417,912)		(417,923)
			<u>12,331</u>		<u>9,045</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			12,231		8,945
Shareholders' funds			<u>12,331</u>		<u>9,045</u>

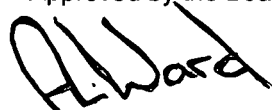
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 December 2016



Mr AJ Ward
Director

Company Registration No. 04976344

MYNYDD DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015 & at 31 March 2016 503,714

At 31 March 2015 503,714

3 Creditors: amounts falling due after more than one year

2016	2015
£	£

Analysis of loans repayable in more than five years

4 Share capital

2016	2015
£	£

Allotted, called up and fully paid

100 Ordinary of £1 each	100	100
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