

Registration number 04976344

**MYNYDD DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

TUESDAY



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COMPANIES HOUSE

**MYNYDD DEVELOPMENTS LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2007**

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**MYNYDD DEVELOPMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2007**

|  |      | 2007            |                  | 2006         |            |
|--|------|-----------------|------------------|--------------|------------|
|  | Note | £               | £                | £            | £          |
| <b>Fixed assets</b>  |      |                 |                  |              |            |
| Tangible assets  | 2    |                 | 455,000          |              | -          |
| <b>Current assets</b>  |      |                 |                  |              |            |
| Debtors  |      | 100             |                  | 100          |            |
| Cash at bank and in hand                                       |      | <u>1,578</u>    |                  | <u>504</u>   |            |
|  |      | 1,678           |                  | 604          |            |
| <b>Creditors Amounts falling due within one year</b>           | 3    | <u>(76,187)</u> |                  | <u>(500)</u> |            |
| <b>Net current (liabilities)/assets</b>                        |      |                 | <u>(74,509)</u>  |              | <u>104</u> |
| <b>Total assets less current liabilities</b>                   |      |                 | 380,491          |              | 104        |
| <b>Creditors: Amounts falling due after more than one year</b> | 3    |                 | <u>(403,804)</u> |              | <u>-</u>   |
| <b>Net (liabilities)/assets</b>                                |      |                 | <u>(23,313)</u>  |              | <u>104</u> |
| <b>Capital and reserves</b>                                    |      |                 |                  |              |            |
| Called up share capital  | 4    |                 | 100              |              | 100        |
| Profit and loss reserve  |      |                 | <u>(23,413)</u>  |              | <u>4</u>   |
| <b>Equity shareholders' (deficit)/funds</b>                    |      |                 | <u>(23,313)</u>  |              | <u>104</u> |

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 10-12-07 and signed on its behalf by

  
Mr A J Ward  
Director

**MYNYDD DEVELOPMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19, as follows

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) No depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run

This treatment as regards the company's investment properties, may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| Additions             | <u>455,000</u>                   |
| <b>Net book value</b> |                                  |
| As at 31 March 2007   | <u>455,000</u>                   |

**3 Creditors**

Included in the creditors are the following amounts due after more than 5 years

|   | <b>2007<br/>£</b> | <b>2006<br/>£</b> |
|---|-------------------|-------------------|
| After more than five years by instalments | <u>302,852</u>    | <u>-</u>          |

Included within creditors is secured creditors of £403,803 (2006 - nil)

**MYNYDD DEVELOPMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**4 Share capital**

|   | <b>2007</b><br><b>£</b> | <b>2006</b><br><b>£</b> |
|---|-------------------------|-------------------------|
| <b>Authorised</b>                         |                         |                         |
| <b>Equity</b>                             |                         |                         |
| 100 Ordinary shares of £1 each            | <u>100</u>              | <u>100</u>              |
| <b>Allotted, called up and fully paid</b> |                         |                         |
| <b>Equity</b>                             |                         |                         |
| 100 Ordinary shares of £1 each            | <u>100</u>              | <u>100</u>              |