

MYNYDD DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2006



MYNYDD DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2006

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MYNYDD DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2006**

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors		100		100	
Cash at bank and in hand		504		491	
		<u>604</u>		<u>591</u>	
CREDITORS: Amounts falling due within one year		<u>500</u>		<u>500</u>	
NET CURRENT ASSETS			<u>104</u>		<u>91</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104</u>		<u>91</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		100		100
Profit and loss account			<u>4</u>		<u>(9)</u>
SHAREHOLDERS' FUNDS			<u>104</u>		<u>91</u>

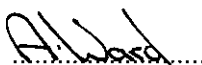
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 4-8-06 and are signed on their behalf by:


MR A J WARD

MYNYDD DEVELOPMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Fixed assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL**Authorised share capital:**

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called up:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

MYNYDD DEVELOPMENTS LIMITED**ACCOUNTANTS' REPORT TO THE DIRECTORS OF MYNYDD
DEVELOPMENTS LIMITED****YEAR ENDED 31ST MARCH 2006**

In accordance with our engagement letter with you, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2006 set out on pages 1 to 2 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


HWCA Limited
Chartered Accountants
Pagefield House
24 Gold Tops
Newport
South Wales
NP20 4PG

2/10/06