

REGISTERED NUMBER: 04976141 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2016
for
21 Stowe Road Limited**

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for the year ended 31 December 2016**

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21 Stowe Road Limited

**Company Information
for the year ended 31 December 2016**

DIRECTORS:

L Everitt
G Willis
R Lumley
E Lumley
Ms J Chapman

SECRETARY:

L Everitt

REGISTERED OFFICE:

School House
Oak Lane
Sevenoaks
Kent
TN13 1UF

REGISTERED NUMBER:

04976141 (England and Wales)

ACCOUNTANTS:

ah partnership
Chartered Accountants
Stanley House
49 Dartford Road
Sevenoaks
Kent
TN13 3TE

**Report of the Directors
for the year ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

L Everitt
G Willis
R Lumley
E Lumley
Ms J Chapman

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L Everitt - Director

15 September 2017

Abridged Statement of Financial Position
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		12,694		12,694
CURRENT ASSETS					
Debtors		830		110	
Cash at bank		<u>445</u>		<u>2,638</u>	
		1,275		2,748	
CREDITORS					
Amounts falling due within one year		<u>14,232</u>		<u>14,916</u>	
NET CURRENT LIABILITIES			<u>(12,957)</u>		<u>(12,168)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(263)</u>		<u>526</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>(266)</u>		<u>523</u>
SHAREHOLDERS' FUNDS			<u>(263)</u>		<u>526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

L Everitt - Director

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. STATUTORY INFORMATION

21 Stowe Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the service charges and ground rent receivable from the residents of the flats managed by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 December 2016

3. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2016
and 31 December 2016

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

Totals
£

12,694
12,694
12,694

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the only transactions with the directors were that of collection of service charge and ground rent demands. These transactions were in the normal course of the business.

5. **ULTIMATE CONTROLLING PARTY**

During the year the company was controlled by the board of directors.

6. **TRANSITION TO FRS 102 SECTION 1A**

This is the first period that the company has presented its results under FRS 102 S.1A. The last financial statements under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 S. 1A was 1 January 2016.

There has been no effect as a result of the transition to FRS 102 S. 1A on:

- (i) Equity at the date of transition to FRS 102.
- (ii) Equity at the end of the comparative period.
- (iii) Profit or loss for the comparative period reported under previous UK GAAP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.