

REGISTERED NUMBER: 4975735 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2008

FOR

TERENCE PAUL (STOCKPORT) LTD



TERENCE PAUL (STOCKPORT) LTD

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FOR THE YEAR ENDED 30TH APRIL 2008

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TERENCE PAUL (STOCKPORT) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2008

DIRECTORS: Mr T P Tierney
Mr S Cookson
Mr S G Kirkham
Mrs P C Johnson

SECRETARY: Mr S G Kirkham

REGISTERED OFFICE: c/o 250 Finney Lane
Heald Green
Cheadle
Cheshire
SK8 3DQ

REGISTERED NUMBER: 4975735 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

TERENCE PAUL (STOCKPORT) LTD

ABBREVIATED BALANCE SHEET
30TH APRIL 2008

	Notes	30/4/08 £	30/4/07 £
FIXED ASSETS			
Tangible assets	2	64,553	74,895
CURRENT ASSETS			
Stocks		7,077	5,399
Debtors		1,450	1,582
Cash at bank and in hand		23,382	9,167
		<u>31,909</u>	<u>16,148</u>
CREDITORS			
Amounts falling due within one year	3	<u>55,132</u>	<u>53,892</u>
NET CURRENT LIABILITIES		<u>(23,223)</u>	<u>(37,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,330	37,151
PROVISIONS FOR LIABILITIES		<u>7,077</u>	<u>6,405</u>
NET ASSETS		<u><u>34,253</u></u>	<u><u>30,746</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>34,153</u>	<u>30,646</u>
SHAREHOLDERS' FUNDS		<u><u>34,253</u></u>	<u><u>30,746</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

TERENCE PAUL (STOCKPORT) LTD

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26th January 2009 and were signed on its behalf by:

Mr T P Tierney - Director

A handwritten signature in black ink, appearing to be 'T P Tierney', written over a horizontal line.

The notes form part of these abbreviated accounts

TERENCE PAUL (STOCKPORT) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2007	117,447
Additions	1,280
Disposals	(350)
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At 30th April 2008	118,377
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DEPRECIATION	
At 1st May 2007	42,553
Charge for year	11,289
Eliminated on disposal	(18)
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At 30th April 2008	53,824
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NET BOOK VALUE	
At 30th April 2008	64,553
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At 30th April 2007	74,894
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3. CREDITORS

Creditors include an amount of £0 (30/4/07 - £6,332) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/08 £	30/4/07 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

TERENCE PAUL (STOCKPORT) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2008

5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Terence Paul Holdings Limited, a company registered in England and Wales.