

Company No. 04975682

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23rd JUNE 2021

Curtis-MacKenzie & Co.

Chartered Certified Accountants



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COMPANIES HOUSE

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**General Information****DIRECTORS:**

J. Gordon Esq
F. Tramontano Esq
Mrs. G. R. Hitchen
P. Sharda Esq
J. D. Savage Esq

SECRETARY:

Managed Exit Limited

REGISTERED OFFICE:

266 Kingsland Road
London
E8 4DG

CO. REGISTRATION NO.

04975682 (England and Wales)

ACCOUNTANTS:

Curtis-MacKenzie & Co.
58 Adam Avenue
Great Sutton
Cheshire CH66 4LH

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**STATEMENT OF FINANCIAL POSITION AS AT 23rd JUNE 2021**

	<u>Note</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
CURRENT ASSETS			
Debtors	2	2,492	3,705
Funds held by Managing Agent		63,532	58,435
		-----	-----
		66,024	62,140
Creditors:			
Amounts falling due within one year	3	(11,933)	(11,291)
		-----	-----
Net Current Assets		54,091	50,849
PROVISIONS FOR LIABILITIES			
Reserve Fund	4	(53,791)	(50,549)
		-----	-----
Total Net Assets		300	300
		=====	=====
CAPITAL			
Called Up Share Capital		300	300
		=====	=====

For the year ended 23rd June, 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The company has also taken exemption in not filing the profit and loss account.

These financial statements were approved by the board of directors on 22nd March 2022 and were signed on its behalf by:



J. Gordon Esq
Director

The notes on pages 3 to 4 form an integral part of these financial statements

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23rd JUNE 2021****1. ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the historical cost accounting rules and in accordance the Financial Reporting Standard 102 (section 1A) and with the Companies Act 2006. The principal accounting policy is set out below.

Turnover

Turnover represented amenity charges receivable from residents on account of expenditure incurred during the year.

2. DEBTORS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Amenity Charges due	244	97
Sundry Prepayments	501	495
Amount due from Pavilion Square Management Company (Apartments) Limited	1,747	3,113
	-----	-----
	2,492	3,705
	=====	=====

3. CREDITORS

Amounts falling due within one year	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Major Works Creditor	5,184	-
Sundry Creditors and Accruals	4,307	2,739
Other Creditors	2,442	2,102
Amenity Charges received in advance	-	6,450
	-----	-----
	11,933	11,291
	=====	=====

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23rd JUNE 2021****4. PROVISIONS FOR LIABILITIES**

Reserve Fund	TOTAL	Major Works	Driveway Maintenance	Decoration Homes	Decoration Communal
	£	£	£	£	£
2021					
Balance as at 24th June 2020	50,549	18,801	14,000	14,833	2,915
Transfer from Amenity Charges (see page 9)	9,296	3,379	1,000	4,167	750
Transfer from Garden Renewals	(870)	(870)			
Gate Maintenance Upgrade	(5,184)	(5,184)	-	-	-
Balance as at 23rd June 2021	<u>53,791</u>	<u>16,126</u>	<u>15,000</u>	<u>19,000</u>	<u>3,665</u>
2020					
Balance as at 24th June 2019	43,363	17,532	13,000	10,666	2,165
Transfer from Amenity Charges (see page 9)	9,694	3,777	1,000	4,167	750
Less: SkyQ upgrade	(2,508)	(2,508)	-	-	-
Balance as at 23rd June 2020	<u>50,549</u>	<u>18,801</u>	<u>14,000</u>	<u>14,833</u>	<u>2,915</u>

5. EMPLOYEE NUMBERS

The average number of persons employed by the company was

<u>2021</u>	<u>2020</u>
-	-
=====	=====

6. FINANCIAL COMMITMENTS AND CONTINGENCIES

Contingent Liabilities	None
Post Balance Sheet Events	None
Related Party Transactions	None

7. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.

Its registered number is 04975682.

Its registered office is located at 266 Kingsland Road, London E8 4DG