

Company No. 04975682

**PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 23<sup>rd</sup> JUNE 2022**



**Curtis-MacKenzie & Co.**

**Chartered Certified Accountants**

**PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**

**General Information**

**DIRECTORS:**

Mrs. G. R. Hitchen  
P. Sharda Esq  
J. D. Savage Esq  
A. Worthington Esq  
Ms. N. E. Moniram

**SECRETARY:**

Managed Exit Limited

**REGISTERED OFFICE:**

266 Kingsland Road  
London  
E8 4DG

**CO. REGISTRATION NO.**

04975682 (England and Wales)

**ACCOUNTANTS:**

Curtis-MacKenzie & Co.  
58 Adam Avenue  
Great Sutton  
Cheshire CH66 4LH

**PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED****STATEMENT OF FINANCIAL POSITION AS AT 23<sup>rd</sup> JUNE 2022**

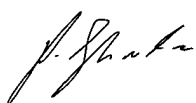
	<u>Note</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
<b>CURRENT ASSETS</b>			
Debtors	2	2,968	2,492
Funds held by Managing Agent		59,239	63,532
		-----	-----
		62,207	66,024
Creditors:			
Amounts falling due within one year	3	(5,127)	(11,933)
		-----	-----
<b>Net Current Assets</b>		57,080	54,091
<b>PROVISIONS FOR LIABILITIES</b>			
Reserve Fund	4	(56,780)	(53,791)
		-----	-----
<b>Total Net Assets</b>		300	300
		=====	=====
<b>CAPITAL</b>			
Called Up Share Capital		300	300
		=====	=====

For the year ended 23<sup>rd</sup> June, 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The company has also taken exemption in not filing the profit and loss account.

These financial statements were approved by the board of directors on 6<sup>th</sup> March 2023 and were signed on its behalf by:




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P. Sharda Esq  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

**PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23<sup>rd</sup> JUNE 2022****1. ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the historical cost accounting rules and in accordance the Financial Reporting Standard 102 (section 1A) and with the Companies Act 2006. The principal accounting policy is set out below.

**Turnover**

Turnover represented amenity charges receivable from residents on account of expenditure incurred during the year.

**2. DEBTORS**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Amenity Charges due	906	244
Sundry Prepayments	555	501
Amount due from Pavilion Square Management Company (Apartments) Limited	1,507	1,747
	-----	-----
	2,968	2,492
	=====	=====

**3. CREDITORS**

<b>Amounts falling due within one year</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Sundry Creditors and Accruals	2,685	4,307
Other Creditors	2,442	2,442
Major Works Creditor	-	5,184
	-----	-----
	5,127	11,933
	=====	=====

**PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23<sup>rd</sup> JUNE 2022****4. PROVISIONS FOR LIABILITIES**

Reserve Fund	TOTAL £	Major Works £	Driveway Maintenance £	Decoration Homes £	Decoration Communal £
<b>2022</b>					
Balance as at 24th June 2021	53,791	16,126	15,000	19,000	3,665
Transfer from Amenity Charges (see page 9)	10,369	4,459	1,000	4,160	750
CCTV Installation	(7,380)	(7,380)	-	-	-
Balance as at 23rd June 2022	<u>56,780</u>	<u>13,205</u>	<u>16,000</u>	<u>23,160</u>	<u>4,415</u>
<b>2021</b>					
Balance as at 24th June 2020	50,549	18,801	14,000	14,833	2,915
Transfer from Amenity Charges (see page 9)	9,296	3,379	1,000	4,167	750
Transfer from Gardening	(870)	(870)	-	-	-
Gate Maintenance Upgrade	(5,184)	(5,184)	-	-	-
Balance as at 23rd June 2021	<u>53,791</u>	<u>16,126</u>	<u>15,000</u>	<u>19,000</u>	<u>3,665</u>

**5. EMPLOYEE NUMBERS**

The average number of persons  
employed by the company was

**2022****2021**-  
=====-  
=====**6. FINANCIAL COMMITMENTS AND CONTINGENCIES**

Contingent Liabilities	None
Post Balance Sheet Events	None
Related Party Transactions	None

**7. ADDITIONAL INFORMATION**

The company is a private company limited by shares and registered in England.  
Its registered number is 04975682.

Its registered office is located at 266 Kingsland Road, London E8 4DG