

Company No. 04975682

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23rd JUNE 2019



Curtis-MacKenzie & Co.

Chartered Certified Accountants

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED

General Information

DIRECTORS:

J. Gordon Esq
F. Tramontano Esq
J. P. Burke Esq
Mrs. G. R. Hitchen
P. Sharda Esq
J. D. Savage Esq

SECRETARY:

Managed Exit Limited

REGISTERED OFFICE:

266 Kingsland Road
London
E8 4DG

CO. REGISTRATION NO.

04975682 (England and Wales)

ACCOUNTANTS:

Curtis-MacKenzie & Co.
58 Adam Avenue
Great Sutton
Cheshire CH66 4LH

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**STATEMENT OF FINANCIAL POSITION AS AT 23rd JUNE 2019**

	<u>Note</u>	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
CURRENT ASSETS			
Debtors	2	5,248	2,057
Funds held by Managing Agent		43,593	40,572
		-----	-----
		48,841	42,629
Creditors:			
Amounts falling due within one year	3	(5,178)	(5,083)
		-----	-----
Net Current Assets		43,663	37,546
PROVISIONS FOR LIABILITIES			
Reserve Fund	4	(43,363)	(37,246)
		-----	-----
Total Net Assets		300	300
		=====	=====
CAPITAL			
Called Up Share Capital		300	300
		=====	=====

For the year ended 23rd June, 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The company has also taken exemption in not filing the profit and loss account.

These financial statements were approved by the board of directors on 19th April, 2020 and were signed on its behalf by:



J. Gordon Esq
Director

The notes on pages 3 to 4 form an integral part of these financial statements

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23rd JUNE 2019****1. ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Companies Act 2006 and the applicable accounting standards in the United Kingdom. The principal accounting policy is set out below.

Turnover

Turnover represented amenity charges receivable from residents on account of expenditure incurred during the year.

2. DEBTORS

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Amenity Charges due	530	1,632
Sundry Prepayments	2,473	425
Amount due from Pavilion Square Management Company (Apartments) Limited	2,245	-
	<u>5,248</u>	<u>2,057</u>
	=====	=====

3. CREDITORS

Amounts falling due within one year	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Sundry Creditors and Accruals	2,463	2,232
Amenity Charges received in advance	463	599
Other Creditors	2,252	2,252
	<u>5,178</u>	<u>5,083</u>
	=====	=====

PAVILION SQUARE MANAGEMENT COMPANY (ESTATE) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23rd JUNE 2019****4. PROVISIONS FOR LIABILITIES**

Reserve Fund	TOTAL	Major Works	Driveway Maintenance	Decoration Homes	Decoration Communal
2019	£	£	£	£	£
Balance as at 24th June 2018	37,246	17,332	12,000	6,499	1,415
Transfer from Amenity Charges (see page 10)	6,117	200	1,000	4,167	750
Balance as at 23rd June 2019	<u>43,363</u>	<u>17,532</u>	<u>13,000</u>	<u>10,666</u>	<u>2,165</u>
2018					
Balance as at 24th June 2017	25,595	11,598	11,000	2,332	665
Transfer from Amenity Charges (see page 10)	11,651	5,734	1,000	4,167	750
Balance as at 23rd June 2018	<u>37,246</u>	<u>17,332</u>	<u>12,000</u>	<u>6,499</u>	<u>1,415</u>

5. EMPLOYEE NUMBERS

	<u>2019</u>	<u>2018</u>
The average number of persons employed by the company was	<u>6</u>	<u>6</u>

6. FINANCIAL COMMITMENTS AND CONTINGENCIES

Contingent Liabilities	None
Post Balance Sheet Events	None
Related Party Transactions	None

7. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.
 Its registered number is 04975682.
 Its registered office is located at 266 Kingsland Road, London E8 4DG.