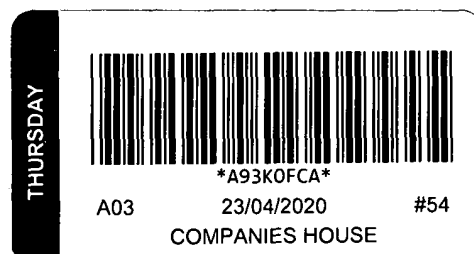


Company No. 04975681

**PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 23<sup>rd</sup> JUNE 2019**



**Curtis-MacKenzie & Co.**

**Chartered Certified Accountants**

**PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED**

**General Information**

**DIRECTORS:**

Ms. M. H. Karlsson  
F. Tramontano Esq  
Ms. T. Bassi  
P. Sharda Esq

**SECRETARY:**

Managed Exit Limited

**REGISTERED OFFICE:**

266 Kingsland Road  
London  
E8 4DG

**CO. REGISTRATION NO.**

04975681 (England and Wales)

**ACCOUNTANTS:**

Curtis-MacKenzie & Co.  
58 Adam Avenue  
Great Sutton  
Cheshire CH66 4LH

**PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED****STATEMENT OF FINANCIAL POSITION AS AT 23<sup>rd</sup> JUNE 2019**

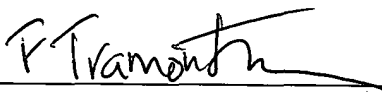
	<u>Note</u>	<u>2019</u> <u>£</u>	<u>2018</u> <u>£</u>
<b>CURRENT ASSETS</b>			
Debtors	2	5,017	2,660
Funds held by Managing Agent		29,276	35,979
		<u>34,293</u>	<u>38,639</u>
Creditors:			
Amounts falling due within one year	3	(9,809)	(2,703)
<b>Net Current Assets</b>		<u>24,484</u>	<u>35,936</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Reserve Fund	4	(24,344)	(35,796)
<b>Total Net Assets</b>		<u>140</u>	<u>140</u>
<b>CAPITAL</b>			
Called Up Share Capital		<u>140</u>	<u>140</u>

For the year ended 23<sup>rd</sup> June, 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- The company has also taken exemption in not filing the profit and loss account.

These financial statements were approved by the board of directors on 22<sup>nd</sup> April 2020 and were signed on its behalf by:

  
 F. Tramontano Esq  
 Director

The notes on pages 3 to 5 form an integral part of these financial statements

**PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23<sup>rd</sup> JUNE 2019****1. ACCOUNTING POLICIES****Basis of preparation**

The accounts have been prepared under the historical cost accounting rules and in accordance with the Companies Act 2006 and the applicable accounting standards in the United Kingdom. The principal accounting policy is set out below.

**Turnover**

Turnover represented amenity charges receivable from residents on account of expenditure incurred during the year.

**2. DEBTORS**

	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Amenity Charges due	1,693	210
Sundry Prepayments	3,324	2,450
	-----	-----
	5,017	2,660
	=====	=====

**3. CREDITORS**

<b>Amounts falling due within one year</b>	<b><u>2019</u></b>	<b><u>2018</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Amenity Charges received in advance	4,313	-
Sundry Creditors and Accruals	2,579	2,553
Other Creditors	672	150
Amount due to Pavilion Square Management Company (Estate) Limited	2,245	-
	-----	-----
	9,809	2,703
	=====	=====

**PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23<sup>rd</sup> JUNE 2019****4. PROVISIONS FOR LIABILITIES****Reserve Fund****2019**

<b><u>Flats</u></b>	<b>TOTAL</b>	<b>Internal Decorations</b>	<b>External Decorations</b>	<b>Roof</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balances brought forward	34,490	6,490	17,500	10,500
External Redecorations	(17,699)	-	(17,699)	-
Transfer from Income and Expenditure Account (see page 10)	7,194	2,332	2,530	2,332
	<u>23,985</u>	<u>8,822</u>	<u>2,331</u>	<u>12,832</u>

**2018**

<b><u>Flats</u></b>	<b>TOTAL</b>	<b>Internal Decorations</b>	<b>External Decorations</b>	<b>Roof</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balances brought forward	29,698	4,698	16,000	9,000
Transfer from Income and Expenditure Account (see page 10)	4,792	1,792	1,500	1,500
	<u>34,490</u>	<u>6,490</u>	<u>17,500</u>	<u>10,500</u>

**Maisonettes****2019****2018**

	<b>£</b>	<b>£</b>
Balance brought forward	1,306	653
Transfer from the Income and Expenditure Account (see page 10)	500	653
	<u>1,806</u>	<u>1,306</u>
Less: Intercom	(1,447)	-
	<u>359</u>	<u>1,306</u>

**PAVILION SQUARE MANAGEMENT COMPANY (APARTMENTS) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 23<sup>rd</sup> JUNE 2019****5. EMPLOYEE NUMBERS**

	<b><u>2019</u></b>	<b><u>2018</u></b>
The average number of persons employed by the company was	<u>4</u>	<u>4</u>

**6. FINANCIAL COMMITMENTS AND CONTINGENCIES**

Contingent Liabilities	None
Post Balance Sheet Events	None
Related Party Transactions	None

**7. ADDITIONAL INFORMATION**

The company is a private company limited by shares and registered in England.  
Its registered number is 04975681.  
Its registered office is located at 266 Kingsland Road, London E8 4DG.