

Registered number:
04975630
England and Wales

CRS Media Technology Limited
Unaudited Report and Accounts
For the year ended 30 November 2008

Sellens French
93 Bohemia Road
St Leonards - on - Sea
East Sussex
TN37 6RJ



CRS Media Technology Limited
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for the year ended 30 November 2008

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**CRS Media Technology Limited
Director's Report
for the year ended 30 November 2008**

The director presents his annual report on the affairs of the company, together with financial statements, for the year ended 30 November 2008.

Principal activities

The principal activity of the company is that of recording services.

Director

The director in office in the year was as follows:

R V Clarke

There have been no changes in directorship between the end of the year and the dates of this report.

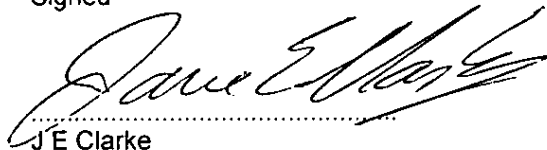
Statement of director's responsibilities

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the director must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed



J E Clarke
Secretary

Approved : 14 September 2009

**CRS Media Technology Limited
Accountants' Report
for the year ended 30 November 2008**

**Accountants' Report to the directors on the unaudited
financial statements of CRS Media Technology Limited**

In accordance with the engagement letter dated 18 September 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Sellens French
Chartered Accountants
93 Bohemia Road
St Leonards - on - Sea
East Sussex
TN37 6RJ

Date: 14 September 2009

CRS Media Technology Limited
Profit and Loss Account
for the year ended 30 November 2008

	Notes	2008 £	2007 £
Turnover		39,610	50,556
Cost of Sales		(15,228)	(10,642)
Gross profit		24,382	39,914
Administrative expenses		(22,878)	(24,433)
Operating profit	3	1,504	15,481
Profit on ordinary activities before interest		1,504	15,481
Interest payable and similar charges		(2,881)	(2,968)
Profit/(Loss) on ordinary activities before taxation		(1,377)	12,513
Tax on profit or loss on ordinary activities	4	2,412	(3,104)
Profit for the financial year		1,035	9,409

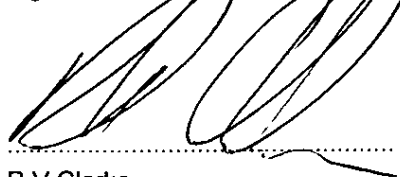
CRS Media Technology Limited
Balance Sheet
as at 30 November 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	6	15,500	18,600
Tangible assets	7	36,670	42,015
		<u>52,170</u>	<u>60,615</u>
Current assets			
Stocks	8	6,000	-
Debtors	9	7,580	21,042
Cash at bank and in hand		21	31
		<u>13,601</u>	<u>21,073</u>
Creditors: amounts falling due within one year	10	(52,129)	(69,082)
Net current liabilities		<u>(38,528)</u>	<u>(48,009)</u>
Total assets less current liabilities		<u>13,642</u>	<u>12,606</u>
Net assets		<u>13,642</u>	<u>12,606</u>
Capital and reserves			
Called up share capital	11	1	1
Profit and loss account	12	13,641	12,605
Shareholders' funds		<u>13,642</u>	<u>12,606</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective April 2007).

Signed on behalf of the board of directors



R V Clarke
Director

Approved by the board: 14 September 2009

CRS Media Technology Limited
Notes to the Financial Statements
for the year ended 30 November 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Goodwill

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and equipment	15% Reducing balance
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Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Directors' emoluments	2008	2007
	£	£
Emoluments	5,365	5,162
3 Operating profit	2008	2007
	£	£
Operating profit is after charging:		
Depreciation and amounts written off tangible fixed assets		
Owned fixed assets	6,471	7,251
Amortisation of goodwill	3,100	3,100

CRS Media Technology Limited
Notes to the Financial Statements - continued
for the year ended 30 November 2008

4 Tax on profit or loss on ordinary activities

The taxation charge is based on the taxable loss (2007: profit) for the year and comprises:

	2008	2007
	£	£
Current tax:		
UK corporation tax	-	3,104
Adjustment in respect of prior period tax	(2,412)	-
Tax on loss (2007: profit) on ordinary activities	<u>(2,412)</u>	<u>3,104</u>

5 Dividends

Dividends of Nil (2007: £27,000) have been paid in the year.

6 Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 December 2007	<u>31,000</u>	<u>31,000</u>
At 30 November 2008	<u>31,000</u>	<u>31,000</u>
Amortisation		
At 1 December 2007	12,400	12,400
Charge for the year	<u>3,100</u>	<u>3,100</u>
At 30 November 2008	<u>15,500</u>	<u>15,500</u>
Net book value		
At 30 November 2008	<u>15,500</u>	<u>15,500</u>
At 30 November 2007	<u>18,600</u>	<u>18,600</u>

CRS Media Technology Limited
Notes to the Financial Statements - continued
for the year ended 30 November 2008

7 Tangible fixed assets

	Plant and Machinery etc. £	Total £
Cost		
At 1 December 2007	76,252	76,252
Additions	20,324	20,324
Disposals	(19,200)	(19,200)
At 30 November 2008	<u>77,376</u>	<u>77,376</u>
Depreciation		
At 1 December 2007	34,235	34,235
Charge for the year	6,471	6,471
At 30 November 2008	<u>40,706</u>	<u>40,706</u>
Net book value		
At 30 November 2008	<u>36,670</u>	<u>36,670</u>
At 30 November 2007	<u>42,017</u>	<u>42,017</u>

8 Stocks

	2008 £	2007 £
Work-in-progress	6,000	-
	<u>6,000</u>	<u>-</u>

9 Debtors

	2008 £	2007 £
Trade debtors	7,580	21,042
	<u>7,580</u>	<u>21,042</u>

10 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	34,045	36,728
Trade creditors	11,228	6,655
Taxation and social security	2,441	11,948
Directors loan	3,224	12,451
Other creditors	291	-
Accruals and deferred income	900	1,300
	<u>52,129</u>	<u>69,082</u>

11 Share capital - equity shares

	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary £1 shares	1,000	<u>1,000</u>	<u>1,000</u>
Allotted, called up fully paid share capital:			
Ordinary £1 shares	1	<u>1</u>	<u>1</u>

CRS Media Technology Limited
Notes to the Financial Statements - continued
for the year ended 30 November 2008

12 Reserves

	Profit and Loss Account £
Brought forward	12,606
Profit for the financial year	1,035
	<u>13,641</u>

13 Related party transactions

The director is the ultimate controlling interest.

The director is guarantor for a loan of £30,000 advanced in accounts year ending 30th November 2006.

Creditors due within one year includes £12,451 due to the company's director.

There were no other related party transactions.