

Registered Number 04975571

PRIMARILY WOOD LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 6,684 | 4,544 |
| | | <u>6,684</u> | <u>4,544</u> |
| Current assets | | | |
| Debtors | | 371 | 393 |
| Cash at bank and in hand | | 17,025 | 6,472 |
| | | <u>17,396</u> | <u>6,865</u> |
| Creditors: amounts falling due within one year | | (23,757) | (11,061) |
| Net current assets (liabilities) | | <u>(6,361)</u> | <u>(4,196)</u> |
| Total assets less current liabilities | | <u>323</u> | <u>348</u> |
| Total net assets (liabilities) | | <u>323</u> | <u>348</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 223 | 248 |
| Shareholders' funds | | <u>323</u> | <u>348</u> |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

A Hunt, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers provided in the normal course of business. Turnover is recognised when the goods are delivered as it is at this point the risks and rewards of ownership pass to the buyer.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery - 25% Reducing balance basis

Fixtures and fittings - 10% Straight line basis

Office equipment - 25% Reducing balance basis

2 Tangible fixed assets

| | £ |
|------------------------|---------------------|
| Cost | |
| At 1 April 2014 | 20,011 |
| Additions | 3,475 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2015 | <u>23,486</u> |
| Depreciation | |
| At 1 April 2014 | 15,467 |
| Charge for the year | 1,335 |
| On disposals | - |
| At 31 March 2015 | <u>16,802</u> |
| Net book values | |
| At 31 March 2015 | <u><u>6,684</u></u> |
| At 31 March 2014 | <u><u>4,544</u></u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2015 | 2014 |
|--------------------------------|------|------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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