

**WILBY FABRICATIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

WILBY FABRICATIONS LIMITED
UNAUDITED ACCOUNTS
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WILBY FABRICATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	N Wilby
Secretary	Y Wilby
Company Number	04975330 (England and Wales)
Registered Office	UNIT 6 STATION FARM DENTON ROAD HORTON NORTHAMPTON NN7 2BG ENGLAND
Accountants	Kate Brown The Annexe, Rectory Farm Cranford Road Great Addington, Kettering Northants NN14 4BQ

WILBY FABRICATIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,748	5,497
Current assets			
Inventories		25,000	25,000
Debtors	5	26,133	8,128
Cash at bank and in hand		(5,712)	(7,057)
		<u>45,421</u>	<u>26,071</u>
Creditors: amounts falling due within one year	6	(16,984)	(22,354)
Net current assets		<u>28,437</u>	<u>3,717</u>
Total assets less current liabilities		31,185	9,214
Creditors: amounts falling due after more than one year	7	(30,997)	(9,096)
Net assets		<u>188</u>	<u>118</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		187	117
Shareholders' funds		<u>188</u>	<u>118</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 December 2021 and were signed on its behalf by

N Wilby
Director

Company Registration No. 04975330

WILBY FABRICATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Wilby Fabrications Limited is a private company, limited by shares, registered in England and Wales, registration number 04975330. The registered office is UNIT 6 STATION FARM DENTON ROAD, HORTON, NORTHAMPTON, NN7 2BG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost
Motor vehicles	25% on cost

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 April 2020	48,371	10,995	59,366
At 31 March 2021	48,371	10,995	59,366
Depreciation			
At 1 April 2020	48,371	5,498	53,869
Charge for the year	-	2,749	2,749
At 31 March 2021	48,371	8,247	56,618
Net book value			
At 31 March 2021	-	2,748	2,748
At 31 March 2020	-	5,497	5,497

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	18,756	4,346
Other debtors	7,377	3,782
	<u>26,133</u>	<u>8,128</u>
	<u><u>26,133</u></u>	<u><u>8,128</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Obligations under finance leases and hire purchase contracts	-	1,095
Trade creditors	16,159	20,542
Taxes and social security	825	717
	<u>16,984</u>	<u>22,354</u>
	<u><u>16,984</u></u>	<u><u>22,354</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	25,000	-
Obligations under finance leases and hire purchase contracts	5,997	9,096
	<u>30,997</u>	<u>9,096</u>
	<u><u>30,997</u></u>	<u><u>9,096</u></u>

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

