

REGISTERED NUMBER: 04974937 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

LYNGATE HEALTHCARE LTD

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FOR THE YEAR ENDED 31 AUGUST 2014**

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LYNGATE HEALTHCARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS: Mr J P McGailey
Mrs C E McGailey

SECRETARY: Mr J P McGailey

REGISTERED OFFICE: Thomas House
Meadowcroft Business Park
Pope Lane
Preston
Lancashire
PR4 4AZ

REGISTERED NUMBER: 04974937 (England and Wales)

ACCOUNTANTS: Haleys CA Limited
Thomas House
Meadowcroft Business Park
Pope Lane, Whitestake
Preston
PR4 4AZ

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	31/8/14 £	£	31/8/13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>805,621</u>		<u>817,095</u>
			805,621		817,095
CURRENT ASSETS					
Stocks		400		400	
Debtors		43,618		57,853	
Cash at bank and in hand		<u>52,835</u>		<u>115,503</u>	
		96,853		173,756	
CREDITORS					
Amounts falling due within one year		<u>75,589</u>		<u>95,531</u>	
NET CURRENT ASSETS			<u>21,264</u>		<u>78,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			826,885		895,320
CREDITORS					
Amounts falling due after more than one year			(621,347)		(727,120)
PROVISIONS FOR LIABILITIES			<u>(4,407)</u>		<u>(6,353)</u>
NET ASSETS			<u>201,131</u>		<u>161,847</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>201,031</u>		<u>161,747</u>
SHAREHOLDERS' FUNDS			<u>201,131</u>		<u>161,847</u>

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2015 and were signed on its behalf by:

Mr J P McGailey - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost, 2% on cost and not depreciated
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>357,000</u>
AMORTISATION	
At 1 September 2013 and 31 August 2014	<u>357,000</u>
NET BOOK VALUE	
At 31 August 2014	<u>-</u>
At 31 August 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	987,974
Additions	9,861
At 31 August 2014	<u>997,835</u>
DEPRECIATION	
At 1 September 2013	170,879
Charge for year	21,335
At 31 August 2014	<u>192,214</u>
NET BOOK VALUE	
At 31 August 2014	<u>805,621</u>
At 31 August 2013	<u>817,095</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/14 £	31/8/13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

From 7 October 2008 the ultimate controlling party is CPM Care Limited, a company controlled by JP and CE McGailey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.