

Registered Number:04974442

England and Wales

Skyline Property Consultancy Limited

Unaudited Financial Statements

For the year ended 30 June 2020

Skyline Property Consultancy Limited

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Statement of Financial Position
As at 30 June 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	146	195
Financial assets	3	200	200
		346	395
Current assets			
Trade and other receivables	4	318,843	311,045
Cash and cash equivalents		67,596	53,052
		386,439	364,097
Trade and other payables: amounts falling due within one year	5	(7,746)	(10,063)
Net current assets		378,693	354,034
Total assets less current liabilities		379,039	354,429
Net assets		379,039	354,429
Capital and reserves			
Called up share capital		245,101	245,101
Retained earnings		129,394	104,784
Other reserves		4,544	4,544
Shareholders' funds		379,039	354,429

For the year ended 30 June 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 17 August 2020 and were signed by:

Mr Alun Davies Director

Miss Joanne Dawn Seward Director

Skyline Property Consultancy Limited

Notes to the Financial Statements For the year ended 30 June 2020

Statutory Information

Skyline Property Consultancy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04974442.

Registered address:

6 Prirstead Close
Bar End Road
Winchester
SO23 9NS

The presentation currency is £ sterling.

The Financial Statements are rounded to the nearest £.

These Financial Statements have been prepared in compliance with Section 1A of FRS102.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Revenue - described as turnover is the value of services provided during the year. It is measured at the fair value of the consideration received or receivable, excluding discounts and rebates. Interest receivable from loan relationships is accounted for on an accruals basis. Any impairment to the loan would be taken to profit and loss.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 % Reducing balance
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Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Skyline Property Consultancy Limited

Notes to the Financial Statements Continued For the year ended 30 June 2020

2. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
At 01 July 2019	2,274
At 30 June 2020	2,274
Provision for depreciation and impairment	
At 01 July 2019	2,079
Charge for year	49
At 30 June 2020	2,128
Net book value	
At 30 June 2020	146
At 30 June 2019	195

3. Investments held as fixed assets

	Shares in group and participating interests £	Total £
Cost		
At 01 July 2019	200	200
At 30 June 2020	200	200
Net book value		
At 30 June 2020	200	200
At 01 July 2019	200	200

Investments in subsidiaries are accounted for at cost less impairment.

4. Trade and other receivables

	2020 £	2019 £
Amounts owed by group undertakings and participating interests	318,843	306,460
Other debtors	-	4,585
	318,843	311,045

Skyline Property Consultancy Limited

Notes to the Financial Statements Continued For the year ended 30 June 2020

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	6,046	8,563
Other creditors	1,700	1,500
	7,746	10,063

6. Related party transactions

There is an outstanding loan of £318,843 to the company's subsidiary, Skyline Homes (Lyndhurst) Ltd. The loan is repayable on demand and it is considered that interest is charged at a market rate.

7. Directors advances and guarantees

	At 01/07/2019	Repaid	At 30/06/2020
	£	£	£
Mr Alun Davies			
Interest free loan repayable on demand	4,585	4,585	-
	4,585	4,585	-

8. Average number of persons employed

During the year the average number of employees was 0

9. Parent-subsidiary relationship

Skyline Property Consultancy Ltd is the parent undertaking of Skyline Homes (Lyndhurst) Ltd. The company is exempt from the obligation to prepare and deliver group accounts on the grounds that it is a small group as defined by Section 383 of the Companies Act 2006.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.