

Registered number  
04974442

Frobisher Retail Limited

Abbreviated Accounts

31 December 2010

SATURDAY



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24/09/2011

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COMPANIES HOUSE

**Frobisher Retail Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2010**

04974442

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	1,050,263	351
<b>Current assets</b>			
Stocks		-	1,081,000
Debtors		228,053	926
Cash at bank and in hand		190,119	129,340
		<u>418,172</u>	<u>1,211,266</u>
<b>Creditors: amounts falling due within one year</b>		<u>(729,183)</u>	<u>(750,407)</u>
<b>Net current (liabilities)/assets</b>		<u>(311,011)</u>	<u>460,859</u>
<b>Total assets less current liabilities</b>		<u>739,252</u>	<u>461,210</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(554,332)</u>	<u>(291,808)</u>
<b>Net assets</b>		<u>184,920</u>	<u>169,402</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		184,918	169,400
<b>Shareholders' funds</b>		<u>184,920</u>	<u>169,402</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Davies  
Director

Approved by the board on 22 September 2011

**Frobisher Retail Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2010	1,562
Additions	1,050,000
At 31 December 2010	<u>1,051,562</u>

**Depreciation**

At 1 January 2010	1,211
Charge for the year	88
At 31 December 2010	<u>1,299</u>

**Net book value**

At 31 December 2010	<u>1,050,263</u>
At 31 December 2009	<u>351</u>

**3 Share capital**

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>