

REGISTERED NUMBER: 04974325 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
FLOURISH DIRECT MARKETING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FLOURISH DIRECT MARKETING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: K Nichol
N Hecquet
R Hartson

SECRETARY: R Hartson

REGISTERED OFFICE: Grove House
Pembroke Grove
Clifton
Bristol
BS8 3DA

REGISTERED NUMBER: 04974325 (England and Wales)

ACCOUNTANTS: Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		54,471		52,148
CURRENT ASSETS					
Debtors	5	617,987		962,525	
Cash at bank		806,687		699,047	
		1,424,674		1,661,572	
CREDITORS					
Amounts falling due within one year	6	238,305		586,666	
NET CURRENT ASSETS			1,186,369		1,074,906
TOTAL ASSETS LESS CURRENT LIABILITIES			1,240,840		1,127,054
PROVISIONS FOR LIABILITIES			9,403		-
NET ASSETS			1,231,437		1,127,054
CAPITAL AND RESERVES					
Called up share capital			1,747		1,747
Share premium			(4,200)		(4,200)
Capital redemption reserve			2,603		2,603
Retained earnings			1,231,287		1,126,904
SHAREHOLDERS' FUNDS			1,231,437		1,127,054

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:

R Hartson - Director

N Hecquet - Director

K Nichol - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Flourish Direct Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2017 - 34) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	264,044
Additions	20,480
At 31 December 2018	<u>284,524</u>
DEPRECIATION	
At 1 January 2018	211,896
Charge for year	18,157
At 31 December 2018	<u>230,053</u>
NET BOOK VALUE	
At 31 December 2018	<u>54,471</u>
At 31 December 2017	<u>52,148</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	450,598	796,123
Other debtors	167,389	166,402
	<u>617,987</u>	<u>962,525</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	53,856	61,144
Taxation and social security	162,279	486,032
Other creditors	22,170	39,490
	<u>238,305</u>	<u>586,666</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
N Hecquet		
Balance outstanding at start of year	(13)	(13)
Amounts advanced	550,000	-
Amounts repaid	(530,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>19,987</u>	<u>(13)</u>
R Hartson		
Balance outstanding at start of year	(81)	(81)
Amounts advanced	30,000	-
Amounts repaid	(30,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(81)</u>	<u>(81)</u>

The remaining £20,000 advanced to director N Hecquet will be paid back to the company within 9 months of the end of the financial year.

8. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.