

**FUTURE STEEL (UK) LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2006**

Company Registration No. 4974322 (England and Wales)

WEDNESDAY



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# **FUTURE STEEL (UK) LIMITED**



## **COMPANY INFORMATION**

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<b>Director</b>	W L A Palk
<b>Secretary</b>	S Palk
<b>Company number</b>	4974322
<b>Registered office</b>	Unit 4, South Road Industrial Estate North Somercotes Louth Lincolnshire LN11 7PY
<b>Accountants</b>	Forrester Boyd 139 Eastgate Louth Lincolnshire LN11 9QQ

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# FUTURE STEEL (UK) LIMITED



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# **FUTURE STEEL (UK) LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 NOVEMBER 2006**

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The directors present their report and financial statements for the year ended 30 November 2006. The company is dormant and has not traded during the year.

### **Directors**

The following directors have held office since 1 December 2005:

W L A Palk

### **Directors interests**

The directors' interests in the shares of the company were as stated below:

	30 November 2006	Ordinary shares of £1 each 1 December 2005
W L A Palk	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

W Palk

**Director**

1 February 2007

# **FUTURE STEEL (UK) LIMITED**



## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FUTURE STEEL (UK) LIMITED**

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In accordance with our engagement as your accountants and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Future Steel (UK) Limited for the year ended 30 November 2006, set out on pages 3 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Forrester Boyd**

1 February 2007

**Accountants**

139 Eastgate  
Louth  
Lincolnshire  
LN11 9QQ



# FUTURE STEEL (UK) LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2006

	Notes	2006 £	2005 £
<b>Current assets</b>			
Debtors	2	1	1
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
<b>Shareholders' funds</b>	4	<u>1</u>	<u>1</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board and authorised for issue on 1 February 2007

W Palk  
Director



# FUTURE STEEL (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

2 Debtors	2006 £	2005 £
Trade debtors	1	1

3 Share capital	2006 £	2005 £
<b>Authorised</b>		
1 Ordinary share of £1 each	1	1
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1

### 4 Statement of movements in shareholders' funds

	Profit and loss account 2006 £
Balance at 1 December 2005	1
Balance at 30 November 2006	1