

Registration number 4974321

Waterworks Plumbing Ltd

Abbreviated accounts

for the year ended 31 March 2011

TUESDAY



A0OM27YA

A60

20/12/2011

#209

COMPANIES HOUSE

Waterworks Plumbing Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Waterworks Plumbing Ltd

Abbreviated balance sheet as at 31 March 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,800		6,400
Tangible assets	2		3		3
			<u>4,803</u>		<u>6,403</u>
Current assets					
Debtors		2,718		1,750	
Cash at bank and in hand		<u>37,530</u>		<u>24,928</u>	
		40,248		26,678	
Creditors: amounts falling due within one year		<u>(16,528)</u>		<u>(18,742)</u>	
Net current assets			<u>23,720</u>		<u>7,936</u>
Total assets less current liabilities			<u>28,523</u>		<u>14,339</u>
Net assets			<u>28,523</u>		<u>14,339</u>
Capital and reserves					
Called up share capital	3		11		11
Profit and loss account			<u>28,512</u>		<u>14,328</u>
Shareholders' funds			<u>28,523</u>		<u>14,339</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Waterworks Plumbing Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

12/12/2011

The abbreviated accounts were approved by the Board on ✓ and signed on its behalf by



L Francis
Director

Registration number 4974321

The notes on pages 3 to 5 form an integral part of these financial statements.

Waterworks Plumbing Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Waterworks Plumbing Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 April 2010	8,000	10,030	18,030
At 31 March 2011	8,000	10,030	18,030
Depreciation and Provision for diminution in value			
At 1 April 2010	1,600	10,027	11,627
Charge for year	1,600	-	1,600
At 31 March 2011	3,200	10,027	13,227
Net book values			
At 31 March 2011	4,800	3	4,803
At 31 March 2010	6,400	3	6,403
3. Share capital	2011		2010
	£		£
Authorised			
500 Ordinary shares of £1 each	500		-
500 Ordinary B shares of £1 each	500		-
	1,000		-
Allotted, called up and fully paid			
10 Ordinary shares of £1 each	10		10
1 Ordinary B shares of £1 each	1		1
	11		11
Equity Shares			
10 Ordinary shares of £1 each	10		10
1 Ordinary B shares of £1 each	1		1
	11		11

Waterworks Plumbing Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

4. Transactions with director

The dividend was paid to the director who at the end of the year was owed £3988 by the company. No interest is charged on this amount. The director was also credited with £520 re use of his premises by the company.