

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

4974311

Name of Company

Rockvale Management Services Limited

I David Patrick Meany
The Old Town Hall
71 Christchurch Road
Ringwood
BH24 1DH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 28 May 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

The meeting was held at The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH

The winding up covers the period from 6 September 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The meeting was inquorate

Signed

Date 28 May 2014

Ashtons
The Old Town Hall
71 Christchurch Road
Ringwood
BH24 1DH

Ref RMS01/DPM/R

THURSDAY



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29/05/2014

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COMPANIES HOUSE


Rockvale Management Services Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 6 September 2013 To 28 May 2014

S of A £	£	£
ASSET REALISATION		
Cash at Bank	147,105 21	
Bank Interest Gross	84 30	
		147,189 51
COST OF REALISATIONS		
Specific Bond	198 00	
Liquidator's Fees	2,500 00	
Accountancy Fees	3,150 00	
Swearing Fees	5 00	
Corporation Tax	8 28	
Postage	7 24	
Meeting Room Hire	50 00	
Storage Costs	11 30	
Statutory Advertising	284 90	
Company Search Fees	15 00	
Bank Charges	69 82	
		(6,299 54)
UNSECURED CREDITORS		
Trade & Expense Creditors	5,070 00	
H M Revenue & Customs -CT	11,876 00	
		(16,946 00)
DISTRIBUTIONS		
Ordinary Shareholders	123,943 97	
		(123,943 97)

NIL

REPRESENTED BY

NIL


David Patrick Meany
Liquidator

Rockvale Management Services Ltd
(In Liquidation)

Progress Report -Supplementary Information
Period 6 September 2013 to 28 May 2014

Registered Office

The Old Town Hall
71 Christchurch Road
Ringwood
BH24 1DH

Company Registration

04974311

Appointment Details

David Patrick Meany
Ashtons
The Old Town Hall
71 Christchurch Road
Ringwood
BH24 1DH

Appointment Date -

06/09/2013

Changes to Office Holders

None

Details of Basis of Remuneration

Fixed Fee of £2,500 plus disbursements and VAT agreed by members

Time costs of £4,213 50 accrued, as of 24 March 2014 of which £ 2,500 00 has been billed

Hours accrued 24 90 hours -Average hourly rate £169 22 / hour

Statement of Remuneration / Expenses

Period 6 September 2013 to 28 May 2014

Account	Incurring In Period £	In Period For Last Period £	Accrued In Period £	Total In Period £
Specific Bond	198 00			198 00
Liquidator's Fees	2,500 00			2,500 00
Accountancy Fees	3,150 00			3,150 00
Corporation Tax	8 28			8 28
Statutory Advertising	284 90			284 90
Postage	7 24			7 24
Swearing Fee	5 00			5 00
Search Fee	15 00			15 00
Meeting Room Hire	50 00			50 00
Storage Costs	11 30			11 30
Bank Charges	69 82			69 82
TOTAL	6,299 54	0 00	0 00	6,299 54

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted £	Paid £
Preferential Creditors	no preferential creditors		
Unsecured Creditors	19 December 2013 & 18 March 2014	16,946 00	16,946 00
Shareholders	12 March 2014	£100 per share	10,000 00
	19 March 2014	£1,125 per share	112,500 00
	13 May 2014	£14 4397 per share	1,443 97
Unrealisable Assets	Nil		

Additional Information

n/a

Signed 
DAVID MEANY
LIQUIDATOR

Date 28 May 2014

Private & Confidential

FINAL REPORT TO MEMBERS

Our ref DPM/MJM/RMS01/6

28 May 2014

Dear Sir/ Madam

ROCKVALE MANAGEMENT SERVICES LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION

Registered No: 04974311

Registered Office: The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH

1.0 INTRODUCTION

1.1 Further to my appointment as Liquidator of the above named company on 6 September 2013 I now present my final report to the final meeting of members under Rule 4.126, together with a summary of the Liquidator's Final Receipts and Payments Account for the duration of the liquidation, a draft of which was sent to members on 24 March 2014

2.0 Asset Realisations

2.1 Realisations to date comprise of the cash at bank of £147,105.21, which compares to the Declaration of Solvency. Total bank interest of £84.30 has been received during the period of the liquidation

3.0 Creditors

3.1 There were no preferential claims in this case

3.2 Following completion of the Financial Accounts, by Princetown Willis LLP, to 5 September 2013 it transpired that the director had an unsecured creditor claim of £19,470. This claim was offset against the debtor balance of £14,400 as shown in the Declaration of Solvency and then the net balance of £5,070 paid in full. Princetown Willis LLP were paid £3,150 based on time costs

3.3 The Declaration of Solvency showed an estimated liability due in respect of corporation tax of £12,500. Following completion of the Financial Accounts to 5 September 2013 the liability in respect of corporation tax was agreed at £11,876 and this has been paid in full

4.0 Shareholders

4.1 After accounting for the costs and expenses of the liquidation there is a surplus of funds available for dividends to be paid to shareholders. A first interim dividend of £100 per share was declared and paid on 12 March 2014, giving a payment of £10,000

4.2 A second interim dividend of £1.125 per share was declared and paid on 19 March 2014, giving a payment of £112,500. A final dividend of £14.4397 per share was paid on 13 May 2014, giving a payment of £1,443.97. The total of dividends paid was £123,943.97

The Old Town Hall
71 Christchurch Road
Ringwood BH24 1DH
Tel **01202 970430**
Fax 01202 974093

5.0 LIQUIDATOR'S REMUNERATION

- 5.1 In accordance with Rule 4.127, at the first meeting of members held on 6 September 2013, a resolution was passed to enable me to draw remuneration as Liquidator by reference to the time properly given by my staff and myself in attending the matters arising in the winding up of the company. It was also agreed that the Liquidator's remuneration be fixed at £2,500 plus VAT, which has been paid.
- 5.2 In accordance with the guidelines laid down by my professional body, detailed summaries of the time costs incurred are enclosed. These indicate that the total time incurred from the date of liquidation amounts to £4,213.50 comprising 24.9 hours at an average hourly rate of £169.22. The unpaid balance over the agreed fixed fee of £2,500 will be written off.
- 5.3 In addition, members resolved that the Liquidator be authorised to draw disbursements including apportionment on costs as outlined in the standard policy for expenses appended to this report. Details of the expenses drawn to date are highlighted in the appended receipts and payments account.
- 5.4 A Creditors Guide to Liquidators Fees explaining how they are agreed and calculated, together with details of my firm's charge out rates and expenses policy, are available on request from the above address. A copy of the Creditors Guide to Liquidators Fees can also be downloaded on line at the following web address www.insolvency-practitioners.org.uk/uploads/liq.pdf

That concludes my report. If you require any further information, please do not hesitate to contact this office.

Yours faithfully



D.P. Meaney
Liquidator

Encls

**ROCKVALE MANAGEMENT SERVICES LIMITED
IN MEMEBERS VOLUNTARY LIQUIDATION
RECEIPTS & PAYMENTS ACCOUNT**

	Per Declaration of Solvency	From To	06/09/2013 28/05/2014 £
RECEIPTS			
Cash at Bank	147,500		147,105 21
Book Debts	14,500		
Bank Interest Gross			84 30
	<u>162,000 00</u>		<u>147,189 51</u>
PAYMENTS			
Specific Bond			198 00
Liquidators Fees			2,500 00
Accountancy Fees			3,150 00
Corporation Tax			8 28
Statutory Advertising			284 90
Bank Charges			69 82
Postage			7 24
Room Hire			50 00
Swearing Fee			5 00
Search Fee			15 00
Storage			11 30
Unsecured creditor- Director			5,070 00
H M Revenue & Customs - Corporation Tax			11,876 00
Shareholders			123,943 97
Balance in Hand			0.00
			<u>147,189 51</u>

Rockvale Management Services Ltd
(In Liquidation)

Progress Report -Supplementary Information
Period 6 September 2013 to 28 May 2014

Registered Office
The Old Town Hall
71 Christchurch Road
Ringwood
BH24 1DH

Company Registration
04974311

Appointment Details
David Patrick Meany
Ashtons
The Old Town Hall
71 Christchurch Road
Ringwood
BH24 1DH

Appointment Date - 06/09/2013

Changes to Office Holders
None

Details of Basis of Remuneration
Fixed Fee of £2,500 plus disbursements and VAT agreed by members
Time costs of £4,213 50 accrued, as of 24 March 2014 of which £ 2,500 00 has been billed
Hours accrued 24 90 hours -Average hourly rate £169 22 / hour

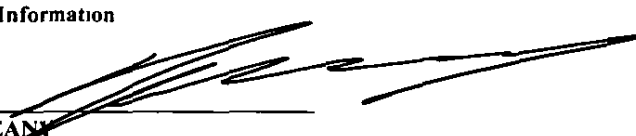
Statement of Remuneration / Expenses
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Search Fee	15 00			15 00
Meeting Room Hire	50 00			50 00
Storage Costs	11 30			11 30
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Unrealisable Assets	Nil		

Additional Information
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Signed 
DAVID MEANY
LIQUIDATOR

Date 28 May 2014

Time Entry - SIP9 Time & Cost Summary

RMS01 - Rockvale Management Services Limited
Project Code POST
From 06/09/2013 To 28/05/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	9.90	5.30	0.00	15.20	2,296.00	151.05
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.00	0.00	0.00	1.00	165.00	165.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	4.00	0.60	0.20	3.90	8.70	1,752.50	201.44
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.00	11.50	5.50	3.90	24.90	4,213.50	169.22
Total Fees Claimed						1,260.00	
Total Disbursements Claimed						222.09	

Ashtons Business Recovery Ltd

Published Charge out Rates and Expenses Policy as at 1 January 2014

Time

Our hourly charge out rates (which are charged in 6 minute units) Time of less than 6 minute multiples will be rounded up The actual rate charged will depend upon the nature of each activity undertaken for the assignment and/or the person undertaking that activity The firm's charge out rates, which may increase from time to time during the course of the assignment are currently as follows -

Grade / activity	Hourly rate (charged in 6min units or part thereof) £
Partner	295
Manager	165
Senior Administrator/Supervisor	125
Cashier	115
Assistant	65
Secretary	Nil

Allocation of Time

Time is allocated by function and the main categories are set out in the appended report Those categories include time incurred in the following -

Administration & Planning

- Statutory & compliance work
- Reporting to debenture holders, creditors, Liquidation/Creditors Committee and members
- Filing & photocopying
- Travel
- Technical and case reviews
- Case management and monitoring
- Secretarial

Creditors

- Validation of security of debenture and other chargeholders
- Agreement of claims of and distributions to:-
 - Secured creditors
 - Unsecured creditors
 - Employees (unsecured claims)

Asset Realisations

- Realisation of -
 - Business and assets
 - Book debts
 - Refunds
- Legal proceedings relating to realization of assets
- Insurance of assets

Investigations

- Investigations into the affairs of the company
- Conduct of directors

Trading

- Supervision and management of ongoing trading

Pre Appointment Viability Assessment

- Initial review of financial position of the company/debtor and the options available

Pre-Appointment Work

- Preparation of pre-appointment reports
- Convening of statutory meetings
- Advice to company/debtor in the pre-appointment period
- Liaising with other stakeholders and creditors in pre-appointment period
- Advising in relation to the valuation and securing of assets

Voluntary Arrangement - Drafting

- Preparation of CVA/IVA proposal documentation and supporting financial information

Voluntary Arrangement – Nominee

- Preparation of Nominee's report
- Convening and chairing of meetings of creditors and members

Tax and VAT

- Preparation and submission of Tax and VAT returns
- Agreement of claims of HM Revenue & Customs

Cashiering

- Management and operation of estate account
- Preparation and submission of statutory receipts and payments accounts

Preferential Creditors

- Agreement of claims of, and distributions to, preferential creditors

Consultants

From time to time the firm may engage the services of self-employed or freelance consultants. Where such consultants are engaged on a case their time is charged and recorded on the firm's time recording system at the level commensurate with their experience and at the same grade as equivalently experienced and directly employed staff fulfilling that role.

Expenses

Expenses incurred in connection with the administration of all cases are charged at the following rates

Expense	Charge policy
Business mileage	HMRC Non-Profit rate (Presently 45p per mile)
Postage	At cost
Photocopies / Printing	If undertaken by third party at cost
Faxes sent/received	If undertaken by third party at cost
Room hire where required for statutory meetings of shareholders and creditors (whether meetings are attended or not)	In-house £50 for each separate shareholders and creditors meeting, outside meetings at cost (No charge is made for any non-statutory in-house meetings with clients, directors, shareholders, creditors or other interested parties)
UK Company, Individual and Land Registry searches*	Flat rate of £20 per case
Credit searches (Individual and Company)	At cost
Travel & Accommodation costs as required	At cost (hotels, air travel, rail, taxis, public transport, parking, subsistence etc) Mileage charged at HMRC non-profit rates
Other third party expenses incurred directly in connection with the case	At cost

Ashtons Business Recovery Ltd is registered in the UK for VAT purposes – Registration No 167445093 and VAT is charged on our invoices at the appropriate rate for the service(s) provided and/or expense(s) incurred

The above charges and policies are subject to review

Notes

- * The charges for searches are calculated by reference to the comparable cost charged by external providers