

SPURLINK LIMITED

**REPORTS AND ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

Company No. 4973736

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SPURLINK LIMITED
Report and Accounts
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SPURLINK LIMITED
Company Information

Director

MRS SHANA AKHTAR

Secretary

MR KAMAL MIAH

Accountants

WAHID AHMED & CO
1ST FLOOR
67 BRICK LANE
LONDON E1 6QL

Registered Office

220 THE BROADWAY
BEXLEYHEATH
KENT
DA6 7AU

Registered Number

4973736

SPURLINK LIMITED

DIRECTORS REPORT

The Director presents her Report and accounts for the year ended 29 February 2008

Principal Activities

The company's principal activity during the year continued to be business of Indian restaurants

Directors

The Director who served during the year was as follows

MRS SHANA AKHTAR

DIRECTORS' RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company Law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business


The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities

Small company special provisions

This report of the director has been prepared in accordance with the special provisions of Part V11 of the companies Act 1985 relating to small companies

This report was approved by the board on 31/10/2008

Signed on behalf of the Board



MRS SHANA AKHTAR
DIRECTOR

SPURLINK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2008

	NOTES	2008 £	2007 £
TURNOVER		118,499	113,091
Cost of sales		36,019	33,551
GROSS PROFIT		<u>82,480</u>	<u>79,540</u>
Administrative expenses		78,756	79,486
OPERATING PROFIT	2	<u>3,724</u>	<u>54</u>
Other income	3	6,760	6,760
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>10,484</u>	<u>6,814</u>
Tax on profit on ordinary activities	4	2,431	1,446
Profit for the financial year		<u><u>8,053</u></u>	<u><u>5,368</u></u>

SPURLINK LIMITED

BALANCE SHEET AS AT 29 FEBRUARY 2008

	NOTES	£	2008 £	£	2007 £
FIXED ASSETS					
INTANGIBLE ASSETS	5	9,000		10,500	
TANGIBLE ASSETS	6	<u>1,985</u>		<u>-</u>	
			10,985		10,500
CURRENT ASSETS					
Stock		4,715		4,695	
Debtors	7	911		387	
Cash at Bank and in hand		<u>1,479</u>		<u>1,606</u>	
		<u>7,105</u>		<u>6,688</u>	
CREDITORS					
Amount falling due within one year	8	<u>17,503</u>		<u>17,154</u>	
NET CURRENT LIABILITIES			-10,398		-10,466
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>587</u>		<u>34</u>
CAPITAL AND RESERVE					
Called up share Capital	9		1		1
Profit and Loss Account	10		586		33
Shareholders' funds			<u>587</u>		<u>34</u>

SPURLINK LIMITED

**BALANCE SHEET (Continued)
AS AT 29 FEBRUARY 2008**

The director is satisfied that the company is entitled to exemption under section 249A(1) of the companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the states of affairs of the company as at the end of the financial year of its profit or loss for the financial year in accordance with the requirements of section 226 of the companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within part V11 of the Companies Act 1985



MRS SHANA AKHTAR
Director

Approved by the board on 31/10/ 2008

SPURLINK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008

1 ACCOUNTING POLICIES.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of Value Added Tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Improvement to Buildings 10% reducing balance basis

Stock

Stock is stated at the lower of cost and net realisable value

2 OPERATING PROFIT.

This is stated after charging

	2008 £	2007 £
Amortisation of Goodwill	1,500	1,500
Directors remuneration	<u>6,342</u>	<u>5,960</u>

3. OTHER INCOME

Rental Income	<u>6,760</u>	<u>6,760</u>
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4. TAXATION

UK corporation tax	<u>2,431</u>	<u>1,446</u>
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5. INTANGIBLE FIXED ASSETS - Goodwill

Cost

At 1 March 2007	15,000
At 29 February 2008	<u>15,000</u>

Amortisation

At 1 March 2007	4,500
Provided during the year	1,500
At 29 February 2008	<u>6,000</u>

Net book value

At 28 February 2007	10,500
At 29 February 2008	<u>9,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

6 TANGIBLE FIXED ASSETS

	Improvement to Buildings £	Total £
<u>Cost</u>		
Acquired and retained during the year	2,206	2,206
At 29 February 2008	<u>2,206</u>	<u>2,206</u>
<u>Depreciation</u>		
Charge during the year	221	221
At 29 February 2008	<u>221</u>	<u>221</u>
<u>Net book value</u>		
At 29 February 2008	<u>1,985</u>	<u>1,985</u>

SPURLINK LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

	2008 £	2007 £
7 DEBTORS:		
Prepayments and Accrued income	<u>911</u>	<u>387</u>

8. CREDITORS

Amounts falling due within one year

Bank Loans & Overdraft	4,987	6,958
Trade Creditors	1,564	1,012
Corporation Tax	2,431	2,729
Other Taxes and Social Security Costs	7,255	5,339
Other Creditors	65	65
Accruals & deferred income	<u>1,201</u>	<u>1,051</u>
	<u>17,503</u>	<u>17,154</u>

9. SHARE CAPITAL:

Authorised

Ordinary Share of £1 each	<u>£1,000</u>	<u>£1,000</u>
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	2008 no	2007 no
<u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	1	1

10. PROFIT & LOSS ACCOUNTS:

At 1 March	33	2,665
Profit for the year	8,053	5,368
Dividends	<u>-7,500</u>	<u>-8,000</u>
At 29 February	<u>586</u>	<u>33</u>

11. DIVIDENDS

Dividends for which the company became liable during the year

Dividends paid	<u>7,500</u>	<u>8,000</u>
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