

FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2020 TO 31 OCTOBER 2021

FOR

Big Blue Stuff Limited

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 1 June 2020 to 31 October 2021

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

Big Blue Stuff Limited

COMPANY INFORMATION

for the period 1 June 2020 to 31 October 2021

Directors: C Kimber
P Lawrence
Mrs C Kimber

Secretary: C Kimber

Registered office: Abacus House
129 North Hill
Plymouth
Devon
PL4 8JY

Business address: Pond Cottage Annex
Upton
South Milton
Nr Kingsbridge
Devon
TQ7 3JF

Registered number: 04973606 (England and Wales)

Accountants: Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

BALANCE SHEET
31 October 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	4		42		67
Current assets					
Debtors	5	25,000		43,127	
Cash at bank		<u>1,545</u>		<u>4,546</u>	
		26,545		47,673	
Creditors					
Amounts falling due within one year	6	<u>26,587</u>		<u>31,987</u>	
Net current (liabilities)/assets			(42)		15,686
Total assets less current liabilities			<u>-</u>		<u>15,753</u>
Capital and reserves					
Called up share capital	7		2,000		2,000
Retained earnings			<u>(2,000)</u>		<u>13,753</u>
Shareholders' funds			<u>-</u>		<u>15,753</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2022 and were signed on its behalf by:

P Lawrence - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 June 2020 to 31 October 2021

1. STATUTORY INFORMATION

Big Blue Stuff Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, registered office address and business address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by the reference to the stage of completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 June 2020 to 31 October 2021

2. ACCOUNTING POLICIES - continued

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Equipmen £
Cost	
At 1 June 2020 and 31 October 2021	<u>1,466</u>
Depreciation	
At 1 June 2020	1,399
Charge for period	25
At 31 October 2021	<u>1,424</u>
Net book value	
At 31 October 2021	<u>42</u>
At 31 May 2020	<u>67</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	25,000	42,591
Other debtors	-	536
	<u>25,000</u>	<u>43,127</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	14,607	25,811
Taxation and social security	-	4,976
Other creditors	11,980	1,200
	<u>26,587</u>	<u>31,987</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 June 2020 to 31 October 2021

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2,000	Ordinary shares	£1	<u>2,000</u>	<u>2,000</u>

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed P Lawrence a director of the company £14,000.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its parent company Big Blue Stuff Group Limited a company incorporated in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.