REGISTERED NUMBER: 04973606 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

FOR

Big Blue Stuff Limited

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 May 2020

COMPANY INFORMATION
for the year ended 31 May 2020

Directors:	C Kimber P Lawrence Mrs C Kimber
Secretary:	C Kimber
Registered office:	Abacus House 129 North Hill Plymouth Devon PL4 8JY
Business address:	Pond Cottage Annex Upton South Milton Nr Kingsbridge Devon TQ7 3JF
Registered number:	04973606 (England and Wales)
Accountants:	Nigel Webster & Co 129 North Hill Plymouth Devon PL4 8JY

BALANCE SHEET
31 May 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	4		67		90
Current assets					
Debtors	5	43,127		72,309	
Cash at bank		4,546		26,208	
		47,673		98,517	
Creditors					
Amounts falling due within one year	6	31,987		80,172	
Net current assets			15,686		18,345
Total assets less current liabilities			15,753		18,435
Capital and reserves					
Called up share capital	7		2,000		2,000
Retained earnings			13,753		16,435
Shareholders' funds			15,753		18,435

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2020 and were signed on its behalf by:

P Lawrence - Director

1. STATUTORY INFORMATION

Big Blue Stuff Limited is a private company, limited by shares, registered in England and Wales. The company's registered number, registered office address and business address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by the reference to the stage of completion of the contract.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

continued...

2. ACCOUNTING POLICIES - continued

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - NIL) .

4. TANGIBLE FIXED ASSETS

	Equipment
	£
Cost	
At 1 June 2019	
and 31 May 2020	1,466
Depreciation	
At 1 June 2019	1,376
Charge for year	23
At 31 May 2020	1,399
Net book value	
At 31 May 2020	67
At 31 May 2019	90

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	42,591	66,402
Other debtors	536	5,907
	43,127	72,309

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	25,811	75,672
Taxation and social security	4,976	3,300
Other creditors	1,200	1,200
	31,987	80,172

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
2,000	Ordinary shares	£1	2,000	2,000

8. ULTIMATE CONTROLLING PARTY

The company is controlled by its parent company Big Blue Stuff Group Limited a company incorporated in the UK.