

CANNON GOLF COMPANY LIMITED

**Company Registration Number:
04972534 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2011

End date: 30th November 2012

SUBMITTED

CANNON GOLF COMPANY LIMITED

Company Information for the Period Ended 30th November 2012

Director:	Robert C. Golle John Bird
Company secretary:	R. C. Golle
Registered office:	Unit 2 98-102 Sydenham Road London SE26 5JX GBR
Company Registration Number:	04972534 (England and Wales)

CANNON GOLF COMPANY LIMITED

Abbreviated Balance sheet As at 30th November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	9,701	11,413
Total fixed assets:		<u>9,701</u>	<u>11,413</u>
Current assets			
Stocks:		3,980	2,990
Cash at bank and in hand:		73	1,475
Total current assets:		<u>4,053</u>	<u>4,465</u>
Creditors			
Creditors: amounts falling due within one year		15,389	13,565
Net current assets (liabilities):		<u>(11,336)</u>	<u>(9,100)</u>
Total assets less current liabilities:		(1,635)	2,313
Creditors: amounts falling due after more than one year:		5,990	6,567
Total net assets (liabilities):		<u><u>(7,625)</u></u>	<u><u>(4,254)</u></u>

The notes form part of these financial statements

CANNON GOLF COMPANY LIMITED

Abbreviated Balance sheet As at 30th November 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	150	150
Profit and Loss account:		(7,775)	(4,404)
Total shareholders funds:		<u>(7,625)</u>	<u>(4,254)</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 August 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Robert C. Golle
Status: Director

The notes form part of these financial statements

CANNON GOLF COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc. - 15% on reducing balance.

CANNON GOLF COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

2. Tangible assets

	Total
Cost	£
At 01st December 2011:	16,112
At 30th November 2012:	16,112
Depreciation	
At 01st December 2011:	4,699
Charge for year:	1,712
At 30th November 2012:	6,411
Net book value	
At 30th November 2012:	9,701
At 30th November 2011:	11,413

CANNON GOLF COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	150	1.00	150
Total share capital:			<u>150</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	150	1.00	150
Total share capital:			<u>150</u>

CANNON GOLF COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

4. Related party disclosures

Name of the ultimate controlling party during the period:	There is no ultimate controlling party.
Name of related party:	Cannon Engineering Company Ltd.
Relationship:	Common director
Description of the transaction:	Loan
Balance at 01st December 2011	10,801
Balance at 30th November 2012	<u>10,898</u>

During the year Cannon Engineering Company Limited administered some of the sales and expenses of Cannon Golf Company Limited. As a result of these transactions Cannon Golf Company Limited owed Cannon Engineering Company Limited £10,898. This is included in other creditors.
